KEY INFORMATION FOR INVESTORS

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

Corporate Bonds Fund, Generali Invest CEE plc (the "Fund"), Class A EUR (ISIN: IE00B4362Q21), a sub-fund of Generali Invest CEE plc (the "Company")

The Company and the Fund is managed by Generali Investments CEE, investiční společnost, a.s. ("Generali Investments CEE")

Objectives and Investment Policy

- The Fund aims to appreciate its assets in the medium term over the level of medium-term European interest rates with medium volatility and high liquidity of assets.
- To achieve its objective the Fund invests in debt securities (which include government bonds, corporate bonds, municipal bonds, collateralized securities and zero-coupon securities) and debentures (which is a type of debt instrument that is not secured by physical asset or collateral) issued by corporations worldwide listed or traded on a Recognised Exchange. Bonds may be rated and unrated, but the Fund will typically invest in bonds rated B- to BBB+ by international rating agencies.
- The Fund will use a limited number of derivative instruments such as swaps and forwards for non-complex efficient portfolio management and hedging. Hedging is a currency transaction which aims to protect against exchange rate movements.
- Generali Investments CEE has full discretion in selecting the Fund's assets. The Fund does not have any particular target in relation to any industrial, geographic or other market sectors. Most of the Fund's assets are generally invested in corporate bonds and bonds of financial institutions from the Central and Eastern European region and the states of the Russian Federation, Turkey and Kazakhstan.
- All gains will be reinvested and it is not intended to declare dividends.
- You can subscribe for and redeem shares of the Fund on each business day in Ireland and the Czech Republic on which banks are open for business or such other days as may be determined by the Directors and notified to shareholders.
- Portfolio transaction costs will have a material impact on performance.
- The Fund is actively managed and is not managed with reference to a benchmark index.

For further information, please see the "Investment Objective" and "Investment Policy" sections of the Fund Supplement. Recommendation: This Fund may not be appropriate for investors who plan to withdraw their money within a period of 3 years and should not constitute a substantial portion of an investment portfolio.

Risk profile

Lower risk — **Higher risk**

Potentially lower yield — **Potentially higher yield**

1	2	**3**	4	5	6	7

The indicator above is not a measure of the risk of capital loss, but a measure of the Fund's price movement over time. It is based on historical data and thus may not be a reliable indication for the future risk profile of the Fund. The indicated risk category is not guaranteed and may shift over time. The indicator is designed to help investors understand the uncertainties both for loss and for growth that may affect their investment. In this context, the lowest category does not mean a "risk free" investment. **The Fund does not provide its investors with any guarantee on performance, nor on the monies invested in it.**

The Fund was classified to risk group 3 based on historical fluctuations of the Fund Shares for the last 5 years which is a reflection of the way of investing and investment policy described above. Where a full returns history is unavailable, Generali Investments CEE identifies the Fund's representative portfolio model and/or target asset mix.

Risks materially relevant to the Fund which are not adequately captured by the indicator:

- **Interest risk:** Risk implied from dependency of debt securities on market interest rates movements. If interest rates are increased, securities value may decrease and vice versa.
- **Credit risk:** Risk implied by the issuer´s incapacity to pay its payables. It is usually determined based on the issuer´s creditworthiness taken into account in the respective rating.
- **Currency risk:** Risk emerging when the Fund implements its investments through an asset in foreign currencies. The value of assets is then influenced by foreign exchange rates fluctuations.
- **Derivatives risk:** Risk implied from underlying assets on which derivatives are based (such as foreign exchange rates or interest rates).
- **Settlement risk:** Risk that a counterparty fails to perform its contractual obligations as a result of internal processes failure or external events.
- **Financial, economic and political risks:** Risk implied by investments in regions which, compared to developed markets of the U.S. and EU, show in particular more instable political situation, lower legal certainty, lower regulation and enforceability levels.
- **Liquidity Risk:** Liquidity may be essential to the Fund's performance. Under certain market conditions, such as during volatile markets or when trading in financial instruments or market is otherwise impaired, the liquidity of the Fund's portfolio positions may be reduced. During such times, the Fund may be unable to dispose of certain financial instruments, which would adversely affect the Fund's ability to rebalance its portfolio or to meet redemption requests.

Please see the section entitled "Risk Factors" in the Prospectus and in the Fund Supplement for a full list of risks related to the Fund.

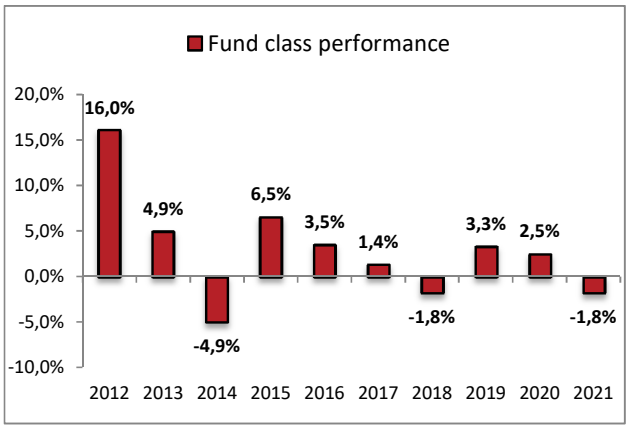
Fees and expenses of the Fund

One-off charges taken before or after you invest	
Entry charge	5.00 %
Exit charge	3.00 %
This is the maximum amount that may be taken out of your money before it is invested or before the proceeds of your investment are paid out. You can find information about the specific amount from your financial advisor or distributor or at www.generali-invest-cee.eu/en/.	
Charges taken from the Fund over a year	
Ongoing charges	1.82 %
The ongoing charges figure is based on expenses for the last year, while taking into account significant changes in the current year. The amount charged may vary year to year. The Company's annual report for each financial year will include details on the exact charges made. It excludes portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or shares units in another collective investment undertaking.	
Charges taken from the Fund under certain specific conditions	
Performance fee	None

A conversion fee of up to 5.00 % of the Net Asset Value of the Shares to be issued may be charged on any conversion of Shares from one fund to another fund.

The charges you pay are used to pay the costs of running the Fund, which include the marketing and distribution costs. These charges reduce the potential growth of your investment. Further information on fees and charges can be found in Chapter 5 of the Prospectus which is available on the website www.generali-invest-cee.eu/en/.

Historical performance



- Past performance is not an indicator of future returns.
- The Fund was approved by the Central Bank of Ireland in 2010 and this share class was established on January 25, 2010.
- Past performance has been calculated in EUR.
- The past performance calculation takes account of all charges and costs except entry and exit charges, which may affect the performance of the Fund. The value of your investment may go down as well as up and you may not get back the amount you invested.

Practical information

- **Depository:** SOCIÉTÉ GÉNÉRALE S.A., DUBLIN BRANCH, IFSC House, International Financial Services Centre, Dublin 1, Ireland.
- **Share prices/NAV:** The latest prices of shares and other information can be obtained at www.generali-invest-cee.eu/en/.
- **Umbrella UCITS:** This document describes a particular share class of a sub-fund of the Company. The Prospectus and the latest annual and semi-annual periodic reports are prepared for the Company as a whole. The assets and liabilities of each sub-fund are segregated subject to the provisions of Irish law.
- **Administrator:** SOCIÉTÉ GÉNÉRALE SECURITIES SERVICES, SGSS (IRELAND) LIMITED, IFSC House, International Financial Services Centre, Dublin 1, Ireland.
- **Prospectus and further practical information**: Further practical information on the Fund including the Prospectus, latest annual report and semi-annual periodic reports are available free of charge in English on the website www.generali-invest-cee.eu/en/; upon request in the corporate seat of Generali Investments CEE, investiční společnost, a.s., Na Pankráci 1720/123, 140 21 Prague 4 and by distributors.
- **Tax treatment:** The tax legislation of the Republic of Ireland may have an impact on the personal tax position of the shareholder. You are advised to seek professional advice on the tax treatment of your investment in the Fund.
- **Switching:** You are entitled to switch from one share class to another, either in the Fund or in another sub-fund of the Company. Please refer to the Prospectus and the Fund Supplement for further information on how to switch.
- **Information on remuneration:** Details of the up-to-date remuneration policy, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits including the composition of the remuneration committee, if any, are available at www.generali-invest-cee.eu/en/ and a paper copy of the remuneration policy is available on request from Generali Investments CEE.
- **Responsibility for Information:** Generali Investments CEE may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Company.

This Fund is authorised in Ireland and regulated by the Central Bank of Ireland. Generali Investments CEE is authorised in the Czech Republic and regulated by the Czech National Bank. This key investor information is accurate as of February 14, 2022.