Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Emerging Europe Bond Fund, Generali Invest CEE plc (the "Fund"), class A EUR, a sub-fund of Generali Invest CEE plc (the "Company")

Manufacturer: Generali Investments CEE, investiční společnost, a.s. ("Generali Investments CEE")
ISIN: IE00B956BY68
www.generali-investments.cz
Call +420 281 044 198 for more information.
Generali Investments CEE is a member of the group Assicurazioni Generali S.p.A.

Central Bank of Ireland (CBI) is responsible for supervising Generali Investments CEE in relation to this key information document.
This PRIIP is authorised in Ireland.
Generali Investments CEE is authorised in Czech Republic and regulated by Czech National Bank (CNB).
Date of production of the KID: 28.02.2024

What is this product?

Type

This product is a standard foreign collective investment fund having the legal form of a joint-stock company and it is a UCITS fund under the UCITS Directive. SFDR product category: Article 6

Term

The Fund is established for an unlimited term.

Objectives

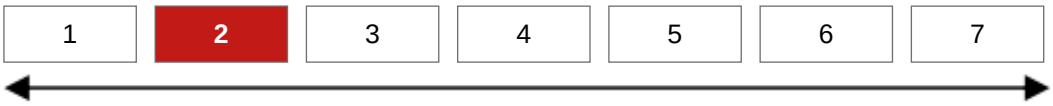
- The Fund aims to appreciate its assets in the long term through exposure to the debt instruments of emerging markets mainly of the Central, Eastern and South Eastern European region and the Commonwealth of Independent States.
- To achieve its objective the Fund invests in bonds such as Eurobonds, corporate bonds, international institution bonds, bonds of governments, government agencies and bonds issued by banks or other corporations or governments of countries that are members of the OECD or emerging markets countries (including the Commonwealth of Independent States) or their agencies or associated entities and other transferable debt instruments which include treasury notes, commercial paper, treasury bills, floating and variable rate notes or debt securities which have been established by or sponsored by such governments, agencies or entities, which are listed or traded on a Recognized Exchange. Although the Fund may invest in bonds which are rated and unrated, it will typically invest in bonds rated B- to AAA by Standard & Poor's or another reputable rating agency deemed to be of equivalent quality by Generali Investments CEE. The Fund may invest up to 100% in securities that are listed/traded on the RTS stock exchange and the MICEX.
- The Fund will use a limited number of derivative instruments such as swaps and forwards for non-complex efficient portfolio management and hedging. Hedging is a currency transaction which aims to protect against exchange rate movements. Although the use of derivatives may give rise to an additional exposure any such additional exposure will not exceed the Fund's Net Asset Value.
- Generali Investments CEE has full discretion in selecting the Fund's assets. The Fund has particular target in relation market sectors of the Central, Eastern and South Eastern Europe and the Commonwealth of Independent States.
- All gains will be reinvested and it is not intended to declare dividends.
- You can subscribe for and redeem shares of the Fund on each business day in Ireland and the Czech Republic on which banks are open for business or such other days as may be determined by the Directors and notified to shareholders. The latest prices of shares and other information can be obtained at www.generali-invest-cee.eu/en/.
- Portfolio transaction costs will have a material impact on performance.
- The Fund is actively managed and is not managed with reference to a benchmark.
- Depository of the Fund is SOCIÉTÉ GÉNÉRALE S.A., DUBLIN BRANCH, IFSC House, International Financial Services Centre, Dublin 1, Ireland.
- Full list of risks related to the Fund is available in section "Risk Factors" of the Prospectus and the Fund Supplement; and for further information, please see the "Investment Objective" and "Investment Policy" sections of the Fund Supplement.
- Other practical information on the Fund including the Prospectus, latest annual report and semi-annual periodic reports are available free of charge in English on the website www.generali-invest-cee.eu/en/; upon request in the corporate seat of Generali Investments CEE, investiční společnost, a.s., Na Pankráci 1720/123, 140 21 Prague 4 and by distributors.

Intended retail investor

The Fund is designated for standard investors. Considering the manner of investments, this product is appropriate for investors with at least basic knowledge and possibly also with some small experience in investments. This Fund is not necessarily appropriate for investors who intend to get back the money they invested in a period shorter than the Recommended Holding Period ("RHP") as stated in the section titled "How long should I hold it and can I take money out early?"

What are the risks and what could I get in return?

Risk Indicator



Lower risk Higher risk

The risk indicator assumes you keep the product for 5 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 2 out of 7, which is a low risk class.
This rates the potential losses from future performance at a low level, and poor market conditions are very unlikely to impact the capacity to pay you.

Risks materially relevant to the Fund which are not adequately captured by the indicator are: derivative, settlement, concentration, Russian investments.

This product does not include any protection from future market performance so you could lose some or all of your investment.

If Generali Investments CEE is not able to pay you what is owed, you could lose your entire investment.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

Recommended holding period: 5 years **Example Investment: 10,000 EUR** **Scenarios**		**If you exit after 1 year**	**If you exit after 5 years (RHP)**
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	6,700 EUR	6,840 EUR
	Average return each year	-33.0%	-7.3%
Unfavourable	What you might get back after costs	7,900 EUR	7,610 EUR
	Average return each year	-21.0%	-5.3%
Moderate	What you might get back after costs	9,490 EUR	9,400 EUR
	Average return each year	-5.1%	-1.2%
Favourable	What you might get back after costs	10,510 EUR	10,810 EUR
	Average return each year	5.1%	1.6%

The stress scenario shows what you might get back in extreme market circumstances.
The unfavourable scenario occurred for an investment between 09/2017 and 09/2022.
The moderate scenario occurred for an investment between 03/2016 and 03/2021.
The favourable scenario occurred for an investment between 12/2014 and 12/2019.

What happens if Generali Investments CEE is unable to pay out?

The assets in the Fund are separated from the assets of Generali Investments CEE and of any other funds in both legal and accounting terms. The reasons to dissolve the Fund are specified in the Fund's Prospectus. No obligations between you and the Fund or Generali Investments CEE are covered under a system of indemnifications or guarantees for investors and you might suffer a financial loss. If you believe that Generali Investments CEE acted in conflict with the applicable laws while purchasing investment shares or distributing shares, you may file a complaint. You may also turn to the CNB or exercise your rights by filing a complaint with the court of jurisdiction.

What are the costs?

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Costs over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.
We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- EUR 10,000 is invested.

	If you exit after 1 year	If you exit after 5 years (RHP)
Total costs EUR	663 EUR	1,368 EUR
Annual cost impact (*)	6.6%	2.8% per year

(*)This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 1.6% before costs and -1.2% after costs.

Composition of Costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	5.0% of the amount you pay in when entering this investment. This is the most you will be charged. This includes distribution costs.	485 EUR
Exit costs	We do not charge an exit fee for this product.	0 EUR
Ongoing costs taken each year		
Management fees and other administrative or operating costs	1.7% of the value of your investment per year. This is an estimate based on actual costs over the last year.	164 EUR
Transaction costs	0.1% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	15 EUR
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	0 EUR

How long should I hold it and can I take money out early?

Recommended holding period: 5 years

RHP is based on the underlying assets of the Fund. The securities of the product are purchased on every business day, being a business day in Ireland and in the Czech Republic, at current value determined by General Investments CEE in accordance with the applicable supplement to the Prospectus and no exit fees are charged. The actual risk might differ if you decide to terminate the investment before the recommended maturity and you might get back less.

How can I complain?

You can file a complaint by phone at +420 281 044 198 or via e-mail at info@generali-investments.cz, at the Company's registered office or in writing by a letter sent to the contact address: Generali Investments CEE, investiční společnost, a.s., P.O. BOX 405, 660 05 Brno, Czech Republic. For more about handling complaints, see the Complaints Procedure which is part of the document "Information about the Company" at www.generali-investments.cz/en/ . You can also turn to the Czech National Bank, with its registered office at Na Příkopě 28, 113 03 Praha 1 with your complaint.

Other relevant information

For the current version of this Key Information Document, go to www.generali-investments.cz/en/about-us/key-investor-informations. For past performance data, go to www.generali-investments.cz/en/customer-service/fund-prices. The displayed performance data are based on the data for the previous 10 years. For past performance scenarios, go to www.generali-investments.cz/en/. Past performance is not an indicator of future returns.