Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Balanced Commodity Fund, Generali Invest CEE plc (the "Fund"), class A PLN, a sub-fund of Generali Invest CEE plc (the "Company")

Manufacturer: Generali Investments CEE, investiční společnost, a.s. ("Generali Investments CEE")
ISIN: IE00B67PTK21
www.generali-investments.cz
Call +420 281 044 198 for more information.
Generali Investments CEE is a member of the group Assicurazioni Generali S.p.A.

Central Bank of Ireland (CBI) is responsible for supervising Generali Investments CEE in relation to this key information document.
This PRIIP is authorised in Ireland.
Generali Investments CEE is authorised in Czech Republic and regulated by Czech National Bank (CNB).
Date of production of the KID: 28.02.2024

What is this product?

Type

This product is a standard foreign collective investment fund having the legal form of a joint-stock company and it is a UCITS fund under the UCITS Directive. SFDR product category: Article 6

Term

The Fund is established for an unlimited term.

Objectives

- The objective of the Fund is the growth of assets over the long term. This is to be achieved through investments into a wide portfolio of transferable security that are directly or indirectly linked to the prices of commodities and that thereby enable the investor to take part in the development thereof.
- In order to meet the objective, the Fund invests in securities that are linked to the performance of various commodities and other securities linked to the commodity sector. Those are primarily traded negotiable debt securities designated as exchange-traded notes or commodities and into commodity certificates. Investments in stock and bonds of corporations, government agencies, supranational or international organisations from all around the world, which operate in the fields of mining, production, processing, trading and/or storage of various commodities may be also made.
- The Fund will use a limited number of derivative instruments such as currency swaps and currency forwards for non-complex efficient portfolio management and currency hedging. Hedging is a currency transaction which aims to protect against exchange rate movements.
- Generali Investments CEE has full discretion in selecting the Fund's assets. The Fund does not have any particular target in relation to the allocation of its portfolio amongst the different types or groups of commodities or any geographical restriction on its investments.
- All gains will be reinvested and it is not intended to declare dividends.
- The base currency of this Fund is EUR. This share class currency is PLN and it is fully hedged into EUR.
- You can subscribe for and redeem shares of the Fund on each business day in Ireland and the Czech Republic on which banks are open for business or such other days as may be determined by the Directors and notified to shareholders. The latest prices of shares and other information can be obtained at www.generali-invest-cee.eu/en/.
- Portfolio transaction costs will have a material impact on performance.
- The Fund is actively managed and is not managed with reference to a benchmark index.
- Depository of the Fund is SOCIÉTÉ GÉNÉRALE S.A., DUBLIN BRANCH, IFSC House, International Financial Services Centre, Dublin 1, Ireland.
- Full list of risks related to the Fund is available in section "Risk Factors" of the Prospectus and the Fund Supplement; and for further information, please see the "Investment Objective" and "Investment Policy" sections of the Fund Supplement.
- Other practical information on the Fund including the Prospectus, latest annual report and semi-annual periodic reports are available free of charge in English on the website www.generali-invest-cee.eu/en/; upon request in the corporate seat of Generali Investments CEE, investiční společnost, a.s., Na Pankráci 1720/123, 140 21 Prague 4 and by distributors.

Intended retail investor

The Fund is designated for standard investors. Considering the manner of investments, this product is appropriate for investors with advanced knowledge and their own experience in investments. This Fund is designated as a supplement to a portfolio. Its share should not exceed the limit stated on the Fund's website at www.generali-investments.cz. This Fund is not necessarily appropriate for investors who intend to get back the money they invested in a period shorter than the Recommended Holding Period ("RHP") as stated in the section titled "How long should I hold it and can I take money out early?"

What are the risks and what could I get in return?

Risk Indicator

1	2	3	**4**	5	6	7

Lower risk — Higher risk

The risk indicator assumes you keep the product for 8 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 4 out of 7, which is a medium risk class.
This rates the potential losses from future performance at a medium level, and poor market conditions are very unlikely to impact the capacity to pay you.

Risks materially relevant to the Fund which are not adequately captured by the indicator are: derivative, settlement, concentration.

This product does not include any protection from future market performance so you could lose some or all of your investment.

If Generali Investments CEE is not able to pay you what is owed, you could lose your entire investment.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable benchmark over the last 13 years. Markets could develop very differently in the future.

Recommended holding period: 8 years Example Investment: 47,000 PLN Scenarios		If you exit after 1 year	If you exit after 8 years (RHP)
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	14,900 PLN	9,000 PLN
	Average return each year	-68.3%	-18.7%
Unfavourable	What you might get back after costs	29,290 PLN	15,110 PLN
	Average return each year	-37.7%	-13.2%
Moderate	What you might get back after costs	41,220 PLN	22,930 PLN
	Average return each year	-12.3%	-8.6%
Favourable	What you might get back after costs	57,120 PLN	35,080 PLN
	Average return each year	21.5%	-3.6%

The stress scenario shows what you might get back in extreme market circumstances.
The unfavourable scenario occurred for an investment between 04/2012 and 04/2020.
The moderate scenario occurred for an investment between 07/2013 and 07/2021.
The favourable scenario occurred for an investment between 01/2016 and 01/2024.

What happens if Generali Investments CEE is unable to pay out?

The assets in the Fund are separated from the assets of Generali Investments CEE and of any other funds in both legal and accounting terms. The reasons to dissolve the Fund are specified in the Fund's Prospectus. No obligations between you and the Fund or Generali Investments CEE are covered under a system of indemnifications or guarantees for investors and you might suffer a financial loss. If you believe that Generali Investments CEE acted in conflict with the applicable laws while purchasing investment shares or distributing shares, you may file a complaint. You may also turn to the CNB or exercise your rights by filing a complaint with the court of jurisdiction.

What are the costs?

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Costs over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.
We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- PLN 47,000 is invested.

	If you exit after 1 year	If you exit after 8 years (RHP)
Total costs PLN	4,229 PLN	12,750 PLN
Annual cost impact (*)	9.0%	4.5% per year

(*)This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be -4.1% before costs and -8.6% after costs.

Composition of Costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	5.0% of the amount you pay in when entering this investment. This is the most you will be charged. This includes distribution costs.	2,333 PLN
Exit costs	We do not charge an exit fee for this product.	0 PLN
Ongoing costs taken each year		
Management fees and other administrative or operating costs	3.6% of the value of your investment per year. This is an estimate based on actual costs over the last year.	1,665 PLN
Transaction costs	0.5% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	231 PLN
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	0 PLN

How long should I hold it and can I take money out early?

Recommended holding period: 8 years

RHP is based on the underlying assets of the Fund. The securities of the product are purchased on every business day, being a business day in Ireland and in the Czech Republic, at current value determined by General Investments CEE in accordance with the applicable supplement to the Prospectus and no exit fees are charged. The actual risk might differ if you decide to terminate the investment before the recommended maturity and you might get back less.

How can I complain?

You can file a complaint by phone at +420 281 044 198 or via e-mail at info@generali-investments.cz, at the Company's registered office or in writing by a letter sent to the contact address: Generali Investments CEE, investiční společnost, a.s., P.O. BOX 405, 660 05 Brno, Czech Republic. For more about handling complaints, see the Complaints Procedure which is part of the document "Information about the Company" at www.generali-investments.cz/en/ . You can also turn to the Czech National Bank, with its registered office at Na Příkopě 28, 113 03 Praha 1 with your complaint.

Other relevant information

For the current version of this Key Information Document, go to www.generali-investments.cz/en/about-us/key-investor-informations. For past performance data, go to www.generali-investments.cz/en/customer-service/fund-prices. The displayed performance data are based on the data for the previous 10 years. For past performance scenarios, go to www.generali-investments.cz/en/. Past performance is not an indicator of future returns.