



**GENERALI**  
INVESTMENTS

**December 2018**  
Fund Indicators as of 31/12/2018

## Generali Premium Dynamic Fund



Commodities

### Basic data

<b>ISIN</b>	IE00BYZDV532
<b>Type</b>	Balanced
<b>Currency</b>	EUR
<b>Domicile</b>	Ireland
<b>Asset Manager</b>	Generali Investments CEE, IS, a.s.
<b>Portfoliomanager</b>	Patrik Hudec
<b>Auditor</b>	Ernst & Young
<b>Depository</b>	SOCIÉTÉ GÉNÉRALE S.A.
<b>Fund Inception</b>	04/01/2016
<b>Bloomberg Code</b>	GIPDYF ID
<b>Fund Size</b>	11,524,545 EUR
<b>Price</b>	11.06 EUR
<b>1 Year High</b>	12.30 EUR
<b>1 Year Low</b>	10.98 EUR
<b>Positions</b>	107
<b>Volatility (3Y p.a.)</b>	-
<b>Avg Rating</b>	BB
<b>Modified Duration</b>	1.83
<b>Gross Yield to Maturity</b>	8.09 % p.a.
<b>Avg P/E (forward)</b>	12.53

### Fees and Expenses

<b>Entry Fee</b>	2,5 - 4%
<b>Exit Fee</b>	0%
<b>Management Fee</b>	1,4%
<b>Total Costs (TER)</b>	1.04 %

### Others

<b>Min Investment</b>	10 EUR
<b>Valuation</b>	Daily

Equities

Mix

Bonds

### Performance

	1 month	3 months	6 months	YTD	1 year	3 years	5 years	3 years p.a.	5 years p.a.
Fund	-4.49 %	-7.37 %	-6.43 %	-7.99 %	-7.99 %	-	-	-	-
	Since Inception	Since Inception p.a.	2017	2016	2015	2014	2013		
Fund	10.60 %	3.42 %	8.78 %	-	-	-	-		

### Risk level (SRRI)

1	2	3	4	5	6	7
---	---	---	---	---	---	---

### Minimal investment horizon

More than 8 Y

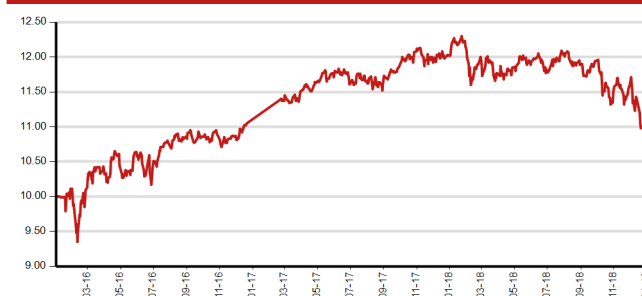
### Investment Strategy

The Fund is designed for investors who seek higher anticipated returns and are willing to take a higher risk. The Fund is characterised by an option to continuously change the proportion of the equity component in the portfolio. In the neutral allocation, this proportion reaches about 95%. The investment strategy allows to respond flexibly to the situation in capital markets, and to decrease this proportion as needed to the benefit of conservative bonds. This approach decreases the overall risk and allows for the investors to participate in equity yields in the periods of growth. On the other hand, during turbulent times, the proportion of conservative instruments is being increased, in particular of bonds and money market tools, where the portfolio is better protected (hedged) against any possible risks and declines.



**Patrik Hudec**  
Portfoliomanager

### Fund performance since inception



## Regional Allocation of Equities

United States of America	17.92 %
Germany	7.21 %
Ireland	6.15 %
Global Exposure	4.69 %
Czech Republic	4.68 %
Poland	4.66 %
Austria	4.35 %
Other	21.57 %

## Sector Allocation of Equities

Country Fund-U.S.	6.87 %
Undefined Equity	4.64 %
Global Equity	4.52 %
Region Fund-European	4.24 %
Emerging Market-Equity	3.97 %
Banks	3.09 %
Real Estate	2.55 %
Country Fund-Germany	2.50 %
Other	38.87 %

## Market Capitalization (USD)

Large (50+ billion)	9.34 %
Large (10 - 50 billion)	17.49 %
Medium (5 - 10 billion)	11.44 %
Small (0 - 5 billion)	61.72 %

## Asset Allocation

Funds	41.03 %
Equities	28.15 %
Corporate bonds	21.74 %
Finances	4.74 %
Government bonds	2.27 %
Commodities	2.08 %

## Allocation by Rating

BBB	2.38 %
BB	19.03 %
B	2.60 %

## Allocation by Maturity

0-1 year	9.62 %
1-3 years	15.31 %
3-5 years	3.14 %
Variable bonds	0.68 %

## Currency Allocation

EUR	42.14 %
USD	37.76 %
CZK	8.91 %
Other	11.20 %

Top 5 equity positions	Currency	Weight (%)	Country	Sector
ISHARES CORE MSCI WORLD UCITS ETF	USD	4.19 %	Ireland	Equity Fund
INVESCO NASDAQ-100 DIST ETF	USD	4.13 %	United States of America	Equity Fund
ISHARES STOXX EUROPE600 UCITS DE	EUR	3.79 %	Germany	Equity Fund
VANGUARD S&P 500 ETF / IE	USD	2.74 %	United States of America	Equity Fund
SPDR Russell 2000 US Small Cap UCIS ETF	USD	2.67 %	United States of America	Equity Fund
<b>Top 5 bond positions</b>		<b>17.52 %</b>	<b>Rating</b>	
IPF 5.75 7/4/2021	EUR	5.74 %	BB	Diversified Finan Serv
J&T GLOBAL FINANCE VII 3 25/11/2019	CZK	3.08 %	BB+	Diversified Finan Serv
SAZKA GROUP FINANCING AS 4 12/12/2022 C18	EUR	1.78 %	BB-	Entertainment
SHIMAO PROPERTY HLDGS 8.375 10/2/2022	USD	1.64 %	BB	Real Estate
COUNTRY GARDEN HLDG CO 7.5 09/03/2020 C18	USD	1.59 %	BB	Real Estate
<b>Total</b>		<b>13.83 %</b>		

### Disclaimer

The value of investment may fluctuate over the investment period. Unless stated otherwise, no refund of originally invested amount is guaranteed. Performance of investment funds in the past does not guarantee any yields in the future. Actual return depends on the development of capital markets and is not guaranteed. Detailed information including the information on fees and risks can be found in the key information for investors, and/or in the statute/prospectus of the Fund which are available electronically on the website of the Company - [www.generali-investments.cz](http://www.generali-investments.cz), in a paper form in the registered office of the Company or at a point of contact of the Company, and also with contractual partners of the Company.