



GENERALI
INVESTMENTS

November 2018
Fund Indicators as of 30/11/2018

Generali Premium Dynamic Fund



Commodities

Basic data

ISIN	IE00BYZDV532
Type	Balanced
Currency	EUR
Domicile	Ireland
Asset Manager	Generali Investments CEE, IS, a.s.
Portfoliomanager	Patrik Hudec
Auditor	Ernst & Young
Depository	SOCIÉTÉ GÉNÉRALE S.A.
Fund Inception	04/01/2016
Bloomberg Code	GIPDYF ID
Fund Size	11,559,875 EUR
Price	11.58 EUR
1 Year High	12.30 EUR
1 Year Low	11.32 EUR
Positions	108
Volatility (3Y p.a.)	-
Avg Rating	BB
Modified Duration	1.90
Gross Yield to Maturity	7.87 % p.a.
Avg P/E (forward)	13.15

Equities

Mix

Bonds

Fees and Expenses

Entry Fee	2,5 - 4%
Exit Fee	0%
Management Fee	1,4%
Total Costs (TER)	1.04 %

Others

Min Investment	10 EUR
Valuation	Daily

Performance

	1 month	3 months	6 months	YTD	1 year	3 years	5 years	3 years p.a.	5 years p.a.
Fund	0.70 %	-2.61 %	-2.61 %	-3.66 %	-3.42 %	-	-	-	-
	Since Inception	Since Inception p.a.	2017	2016	2015	2014	2013		
Fund	15.80 %	5.18 %	8.78 %	-	-	-	-		

Risk level (SRRI)

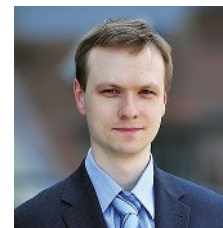
1	2	3	4	5	6	7
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Minimal investment horizon

More than 8 Y

Investment Strategy

The Fund is designed for investors who seek higher anticipated returns and are willing to take a higher risk. The Fund is characterised by an option to continuously change the proportion of the equity component in the portfolio. In the neutral allocation, this proportion reaches about 95%. The investment strategy allows to respond flexibly to the situation in capital markets, and to decrease this proportion as needed to the benefit of conservative bonds. This approach decreases the overall risk and allows for the investors to participate in equity yields in the periods of growth. On the other hand, during turbulent times, the proportion of conservative instruments is being increased, in particular of bonds and money market tools, where the portfolio is better protected (hedged) against any possible risks and declines.



Patrik Hudec
Portfoliomanager

Fund performance since inception



Regional Allocation of Equities

United States of America	20.37 %
Ireland	8.75 %
Germany	7.41 %
Global Exposure	4.65 %
Poland	4.60 %
Austria	4.43 %
Czech Republic	4.06 %
Other	19.77 %

Sector Allocation of Equities

Country Fund-U.S.	7.43 %
Undefined Equity	5.08 %
Global Equity	4.73 %
Region Fund-European	4.44 %
Emerging Market-Equity	4.06 %
Banks	3.00 %
Real Estate	2.61 %
Country Fund-Germany	2.57 %
Other	40.12 %

Market Capitalization (USD)

Large (50+ billion)	12.25 %
Large (10 - 50 billion)	16.17 %
Medium (5 - 10 billion)	12.28 %
Small (0 - 5 billion)	59.30 %

Asset Allocation

Funds	42.90 %
Equities	29.12 %
Corporate bonds	20.33 %
Finances	3.38 %
Government bonds	2.25 %
Commodities	2.02 %

Allocation by Rating

BBB	2.32 %
BB	16.43 %
B	2.54 %

Allocation by Maturity

0-1 year	8.16 %
1-3 years	14.12 %
3-5 years	3.02 %
Variable bonds	0.67 %

Currency Allocation

EUR	40.88 %
USD	39.28 %
CZK	8.62 %
Other	11.22 %

Top 5 equity positions	Currency	Weight (%)	Country	Sector
INVESCO NASDAQ-100 DIST ETF	USD	4.48 %	United States of America	Equity Fund
ISHARES CORE MSCI WORLD UCITS ETF	USD	4.43 %	Ireland	Equity Fund
ISHARES STOXX EUROPE600 UCITS DE	EUR	3.95 %	Germany	Equity Fund
SPDR Russell 2000 US Small Cap UCIS ETF	USD	2.98 %	United States of America	Equity Fund
VANGUARD S&P 500 ETF / IE	USD	2.96 %	United States of America	Equity Fund
Top 5 bond positions		18.79 %	Rating	
IPF 5.75 7/4/2021	EUR	4.82 %	BB	Diversified Finan Serv
J&T GLOBAL FINANCE VII 3 25/11/2019	CZK	2.97 %	BB+	Diversified Finan Serv
SAZKA GROUP FINANCING AS 4 12/12/2022 C18	EUR	1.73 %	BB-	Entertainment
SHIMAO PROPERTY HLDGS 8.375 10/2/2022	USD	1.59 %	BB	Real Estate
EURASIA HCFB SUB 10.5 19/4/2021 C19	USD	1.56 %	B+	Banks
Total		12.67 %		

Disclaimer

The value of investment may fluctuate over the investment period. Unless stated otherwise, no refund of originally invested amount is guaranteed. Performance of investment funds in the past does not guarantee any yields in the future. Actual return depends on the development of capital markets and is not guaranteed. Detailed information including the information on fees and risks can be found in the key information for investors, and/or in the statute/prospectus of the Fund which are available electronically on the website of the Company - www.generali-investments.cz, in a paper form in the registered office of the Company or at a point of contact of the Company, and also with contractual partners of the Company.