GENERALI INVESTMENTS

May 2019
Fund Indicators as of 31/05/2019

Generali Premium Conservative Fund

Commodities | Equities | Mix | Bonds

Basic data

ISIN	IE00B4361325
Type	Bond
Currency	EUR
Domicile	Ireland
Asset Manager	Generali Investments CEE, IS, a.s.
Portfoliomanager	Martin Pecka
Auditor	Ernst & Young
Depository	SOCIÉTÉ GÉNÉRALE S.A.
Fund Inception	15/02/2010
Bloomberg Code	GIPCOFE ID
Fund Size	35,054,653 EUR
Price	11.29 EUR
1 Year High	11.29 EUR
1 Year Low	11.14 EUR
Positions	59
Volatility (3Y p.a.)	0.63 %
Avg Rating	BBB
Modified Duration	1.24
Gross Yield to Maturity	1.23 % p.a.

Fees and Expenses

Entry Fee	1 %
Exit Fee	0 %
Management Fee	0,2 %
Total Costs (TER)	0.48 %

Others

Min Investment	10 EUR
Valuation	Daily

Risk level (SRRI)

1	2	3	4	5	6	7

Minimal investment horizon

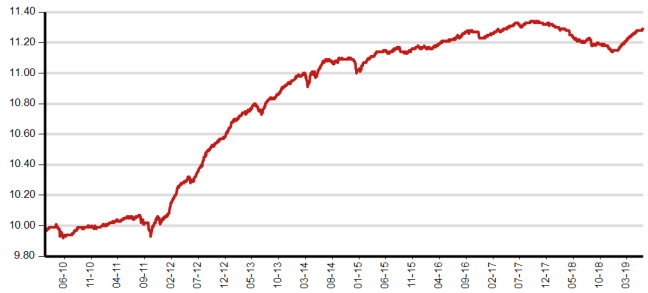
More than 1 Y

Investment Strategy

The Fund is suitable for all clients who prefer a lower risk and who are willing to invest their money for at least 1 year. The Fund makes investments primarily into government and corporate bonds with a low risk of value fluctuation. Expected rate of appreciation exceeds the level of savings accounts and term deposit products. The Fund is actively managed.

Martin Pecka
Portfoliomanager

Fund performance since inception



Performance

	1 month	3 months	6 months	YTD	1 year	3 years	5 years	3 years p.a.	5 years p.a.
Fund	0.09 %	0.62 %	1.26 %	1.26 %	0.71 %	0.62 %	2.17 %	0.21 %	0.43 %

	Since Inception	Since Inception p.a.	2018	2017	2016	2015	2014
Fund	13.24 %	1.35 %	-1.50 %	0.71 %	0.63 %	1.36 %	0.55 %

Regional Allocation

Poland	21.87 %
United States of America	19.95 %
Hungary	14.86 %
Croatia	7.81 %
Czech Republic	7.32 %
France	6.87 %
Germany	3.81 %
Other	14.54 %

Asset Allocation

Corporate bonds	75.82 %
Government bonds	21.21 %
Finances	2.97 %

Allocation by Rating

AA	2.24 %
A	30.97 %
BBB	51.00 %
BB	11.82 %

Sector Allocation

Banks	36.62 %
Sovereign	27.93 %
Oil&Gas	10.72 %
Auto Manufacturers	4.92 %
Diversified Finan Serv	3.29 %
Insurance	3.18 %
Transportation	2.67 %
Multi-National	2.04 %
Other	5.65 %

Allocation by Maturity

0-1 year	30.99 %
1-3 years	36.70 %
3-5 years	8.20 %
5+ years	0.29 %
Variable bonds	23.82 %

Currency Allocation

EUR	65.37 %
USD	29.07 %
CZK	5.55 %
PLN	0.00 %

Top Holdings	Currency	Weight (%)	Rating	Sector
CROATIA GOV 6.75 5/11/2019 USD	USD	4.17 %	BB+	Sovereign
POLAND GB 5.125 21/4/2021	USD	4.04 %	A-	Sovereign
HUNGARY GOVT 6.25 29/1/2020 USD	USD	4.01 %	BBB	Sovereign
GOLDMAN SACHS L+62 26/09/2023	EUR	3.68 %	A-	Banks
HUNG.DEVELOP.BK 6.25 21/10/2020	USD	3.50 %	BBB	Sovereign
PZU FIN 1.375 03/07/2019	EUR	3.18 %	BBB+	Insurance
MORGAN STANLEY L+70 8/11/2022	EUR	3.15 %	A-	Banks
MOL 2.625 28/4/2023	EUR	3.08 %	BBB-	Oil&Gas
CROATIA GOV 6.625 14/7/2020	USD	2.73 %	BB+	Sovereign
MFINANCE FRANCE SA 26/11/2021	EUR	2.70 %	BBB	Banks
Total		**34.24 %**		

Disclaimer

The value of investment may fluctuate over the investment period. Unless stated otherwise, no refund of originally invested amount is guaranteed. Performance of investment funds in the past does not guarantee any yields in the future. Actual return depends on the development of capital markets and is not guaranteed. Detailed information including the information on fees and risks can be found in the key information for investors, and/or in the statute/prospectus of the Fund which are available electronically on the website of the Company - www.generali-investments.cz, in a paper form in the registered office of the Company or at a point of contact of the Company, and also with contractual partners of the Company.