



**GENERALI**  
INVESTMENTS

**December 2018**  
Fund Indicators as of 31/12/2018



## Generali Premium Conservative Fund

Commodities

Equities

Mix

Bonds

### Basic data

<b>ISIN</b>	IE00B4361325
<b>Type</b>	Bond
<b>Currency</b>	EUR
<b>Domicile</b>	Ireland
<b>Asset Manager</b>	Generali Investments CEE, IS, a.s.
<b>Portfoliomanager</b>	Martin Pecka
<b>Auditor</b>	Ernst & Young
<b>Depository</b>	SOCIÉTÉ GÉNÉRALE S.A.
<b>Fund Inception</b>	15/02/2010
<b>Bloomberg Code</b>	GIPCOFE ID
<b>Fund Size</b>	33,800,630 EUR
<b>Price</b>	11.15 EUR
<b>1 Year High</b>	11.32 EUR
<b>1 Year Low</b>	11.14 EUR
<b>Positions</b>	54
<b>Volatility (3Y p.a.)</b>	0.64 %
<b>Avg Rating</b>	BBB
<b>Modified Duration</b>	1.29
<b>Gross Yield to Maturity</b>	1.94 % p.a.

### Fees and Expenses

<b>Entry Fee</b>	1 %
<b>Exit Fee</b>	0 %
<b>Management Fee</b>	0,2 %
<b>Total Costs (TER)</b>	0.71 %

### Others

<b>Min Investment</b>	10 EUR
<b>Valuation</b>	Daily

### Risk level (SRRI)

1	2	3	4	5	6	7
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### Minimal investment horizon

More than 1 Y

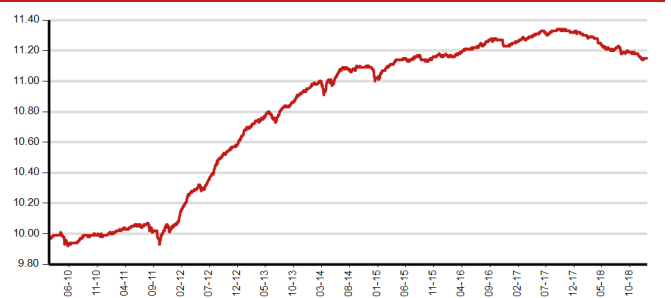
### Investment Strategy

The Fund is suitable for all clients who prefer a lower risk and who are willing to invest their money for at least 1 year. The Fund makes investments primarily into government and corporate bonds with a low risk of value fluctuation. Expected rate of appreciation exceeds the level of savings accounts and term deposit products. The Fund is actively managed.



Martin Pecka  
Portfoliomanager

### Fund performance since inception



### Performance

	1 month	3 months	6 months	YTD	1 year	3 years	5 years	3 years p.a.	5 years p.a.
Fund	0.00 %	-0.36 %	-0.45 %	-1.50 %	-1.50 %	-0.18 %	1.73 %	-0.06 %	0.34 %
	Since Inception	Since Inception p.a.	2017	2016	2015	2014	2013		
Fund	11.84 %	1.27 %	0.71 %	0.63 %	1.36 %	0.55 %	2.91 %		

[www.generali-investments.cz](http://www.generali-investments.cz)

Factsheet

## Regional Allocation

Poland	22.43 %
Hungary	15.00 %
United States of America	11.44 %
Croatia	8.08 %
Czech Republic	6.10 %
France	3.50 %
Germany	3.28 %
Other	16.32 %

## Sector Allocation

Sovereign	29.26 %
Banks	26.56 %
Oil&Gas	10.29 %
Diversified Finan Serv	3.65 %
Insurance	3.31 %
Auto Manufacturers	3.19 %
Electric	2.11 %
Multi-National	2.08 %
Other	5.70 %

## Asset Allocation

Corporate bonds	63.71 %
Government bonds	22.43 %
Finances	13.86 %

## Allocation by Rating

AA	2.37 %
A	21.18 %
BBB	47.73 %
BB	13.85 %

## Allocation by Maturity

0-1 year	38.21 %
1-3 years	37.63 %
3-5 years	7.67 %
Variable bonds	16.49 %

## Currency Allocation

EUR	55.14 %
USD	30.67 %
CZK	14.18 %
PLN	0.00 %

Top Holdings	Currency	Weight (%)	Rating	Sector
CROATIA GOV 6.75 5/11/2019 USD	USD	4.31 %	BB+	Sovereign
HUNGARY GOVT 6.25 29/1/2020 USD	USD	4.11 %	BBB-	Sovereign
POLAND GB 5.125 21/4/2021	USD	4.10 %	A-	Sovereign
GOLDMAN SACHS L+62 26/09/2023	EUR	3.69 %	A-	Banks
HUNG.DEVELOP.BK 6.25 21/10/2020	USD	3.56 %	BBB-	Sovereign
PZU FIN 1.375 03/07/2019	EUR	3.31 %	BBB+	Insurance
PKO FIN AB 2.324 23/01/2019	EUR	3.04 %	A-	Banks
MORGAN STANLEY L+70 19/11/2019	EUR	2.99 %	A-	Banks
CROATIA GOV 6.625 14/7/2020	USD	2.78 %	BB+	Sovereign
MAGYAR EXP-IMP BK 4 30/01/2020	USD	2.64 %	BBB-	Sovereign
<b>Total</b>		<b>34.53 %</b>		

### Disclaimer

The value of investment may fluctuate over the investment period. Unless stated otherwise, no refund of originally invested amount is guaranteed. Performance of investment funds in the past does not guarantee any yields in the future. Actual return depends on the development of capital markets and is not guaranteed. Detailed information including the information on fees and risks can be found in the key information for investors, and/or in the statute/prospectus of the Fund which are available electronically on the website of the Company - [www.generali-investments.cz](http://www.generali-investments.cz), in a paper form in the registered office of the Company or at a point of contact of the Company, and also with contractual partners of the Company.