



## Regional Allocation

Poland	22.51 %
Hungary	15.13 %
United States of America	10.67 %
Croatia	8.13 %
Czech Republic	6.12 %
France	3.52 %
Austria	3.05 %
Other	15.72 %

## Sector Allocation

Sovereign	29.42 %
Banks	25.26 %
Oil&Gas	10.33 %
Diversified Finan Serv	3.67 %
Insurance	3.32 %
Auto Manufacturers	3.21 %
Electric	2.12 %
Multi-National	2.08 %
Other	5.42 %

## Asset Allocation

Corporate bonds	62.32 %
Government bonds	22.52 %
Finances	15.16 %

## Allocation by Rating

Other	0.30 %
AA	2.36 %
A	20.73 %
BBB	46.83 %
BB	13.60 %

## Allocation by Maturity

0-1 year	39.61 %
1-3 years	35.71 %
3-5 years	9.52 %
Variable bonds	15.17 %

## Currency Allocation

EUR	60.16 %
USD	33.56 %
CZK	6.28 %
PLN	0.00 %

Top Holdings	Currency	Weight (%)	Rating	Sector
CROATIA GOV 6.75 5/11/2019 USD	USD	4.34 %	BB+	Sovereign
HUNGARY GOVT 6.25 29/1/2020 USD	USD	4.14 %	BBB-	Sovereign
POLAND GB 5.125 21/4/2021	USD	4.12 %	A-	Sovereign
HUNG.DEVELOP.BK 6.25 21/10/2020	USD	3.59 %	BBB-	Sovereign
PZU FIN 1.375 03/07/2019	EUR	3.32 %	BBB+	Insurance
GOLDMAN SACHS L+62 26/09/2023	EUR	3.15 %	A-	Banks
PKO FIN AB 2.324 23/01/2019	EUR	3.05 %	A-	Banks
MORGAN STANLEY L+70 19/11/2019	EUR	3.00 %	A-	Banks
CROATIA GOV 6.625 14/7/2020	USD	2.80 %	BB+	Sovereign
MAGYAR EXP-IMP BK 4 30/01/2020	USD	2.67 %	BBB-	Sovereign
<b>Total</b>		<b>34.17 %</b>		

### Disclaimer

The value of investment may fluctuate over the investment period. Unless stated otherwise, no refund of originally invested amount is guaranteed. Performance of investment funds in the past does not guarantee any yields in the future. Actual return depends on the development of capital markets and is not guaranteed. Detailed information including the information on fees and risks can be found in the key information for investors, and/or in the statute/prospectus of the Fund which are available electronically on the website of the Company - [www.generali-investments.cz](http://www.generali-investments.cz), in a paper form in the registered office of the Company or at a point of contact of the Company, and also with contractual partners of the Company.