



## Regional Allocation

Hungary	22.58 %
Poland	16.10 %
Turkey	11.67 %
Russian Federation	9.13 %
Bulgaria	8.49 %
United States of America	8.19 %
Austria	6.63 %
Other	13.93 %

## Sector Allocation

Sovereign	36.13 %
Banks	30.58 %
Oil&Gas	17.61 %
Insurance	3.73 %
Iron/Steel	3.18 %
Transportation	1.81 %
Auto Manufacturers	1.24 %
Telecommunications	1.15 %
Other	1.29 %

## Asset Allocation

Corporate bonds	67.51 %
Government bonds	29.20 %
Finances	3.29 %

## Allocation by Rating

A	9.25 %
BBB	65.57 %
BB	21.90 %

## Allocation by Maturity

0-1 year	42.37 %
1-3 years	22.93 %
3-5 years	14.51 %
5+ years	8.74 %
Variable bonds	11.45 %

## Currency Allocation

EUR	71.04 %
USD	27.77 %
CZK	1.18 %
PLN	0.00 %

Top Holdings	Currency	Weight (%)	Rating	Sector
BULGARIA 4.25 09/07/2017	EUR	8.49 %	BBB-	Sovereign
TURKEY GB 5.5 16/2/2017 EUR	EUR	5.79 %	BB+	Sovereign
HUNG.DEVELOP.BK 6.25 21/10/2020	USD	5.54 %	BBB-	Sovereign
PGNIG FIN 4 14/02/2017	EUR	4.66 %	BBB-	Oil&Gas
HUNGARY GOVT 4.375 4/7/2017 EUR	EUR	4.25 %	BBB-	Sovereign
HUNGARY GOVT 6.25 29/1/2020 USD	USD	3.86 %	BBB-	Sovereign
PZU FIN 1.375 03/07/2019	EUR	3.73 %	BBB+	Insurance
GOLDMAN SACHS L+70 29/05/2020	EUR	3.69 %	A-	Banks
ERSTE BANK 3.375 28/3/2017	EUR	3.37 %	BBB+	Banks
ICICI BK LTD/DUBAI 4.7 21/2/2018	USD	3.18 %	BBB-	Banks
<b>Total</b>		<b>46.57 %</b>		

### Disclaimer

The value of investment may fluctuate over the investment period. Unless stated otherwise, no refund of originally invested amount is guaranteed. Performance of investment funds in the past does not guarantee any yields in the future. Actual return depends on the development of capital markets and is not guaranteed. Detailed information including the information on fees and risks can be found in the key information for investors, and/or in the statute/prospectus of the Fund which are available electronically on the website of the Company - [www.generali-investments.cz](http://www.generali-investments.cz), in a paper form in the registered office of the Company or at a point of contact of the Company, and also with contractual partners of the Company. The value of the investment may fluctuate over the investment period and unless stated otherwise, no refund of originally invested money can be guaranteed. Performance of investment funds in the past does not guarantee any yields in the future. Actual return depends on the development of capital markets and is not guaranteed.