



GENERALI
INVESTMENTS

December 2018
Fund Indicators as of 31/12/2018

Generali Premium Balanced Fund



Commodities

Equities

Mix

Bonds

Basic data

ISIN	IE00BGLNMD67
Type	Balanced
Currency	EUR
Domicile	Ireland
Asset Manager	Generali Investments CEE, IS, a.s.
Portfoliomanager	Daniel Kukačka
Auditor	Ernst & Young
Depository	SOCIÉTÉ GÉNÉRALE S.A.
Fund Inception	01/03/2014
Bloomberg Code	GIPBAFE ID
Fund Size	23,187,473 EUR
Price	10.35 EUR
1 Year High	10.92 EUR
1 Year Low	10.28 EUR
Positions	89
Volatility (3Y p.a.)	4.18 %
Avg Rating	BB
Modified Duration	2.03
Gross Yield to Maturity	5.70 % p.a.
Avg P/E (forward)	10.81

Fees and Expenses

Entry Fee	1,8 - 3%
Exit Fee	0%
Management Fee	1,75%
Total Costs (TER)	2.28 %

Others

Min Investment	10 EUR
Valuation	Daily

Performance

	1 month	3 months	6 months	YTD	1 year	3 years	5 years	3 years p.a.	5 years p.a.
Fund	-1.24 %	-3.00 %	-2.73 %	-4.26 %	-4.26 %	4.33 %	-	1.42 %	-
	Since Inception	Since Inception p.a.	2017	2016	2015	2014	2013		
Fund	4.12 %	0.84 %	4.44 %	4.33 %	-0.60 %	-	-		

Risk level (SRRI)

1	2	3	4	5	6	7
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Minimal investment horizon

More than 5 Y									
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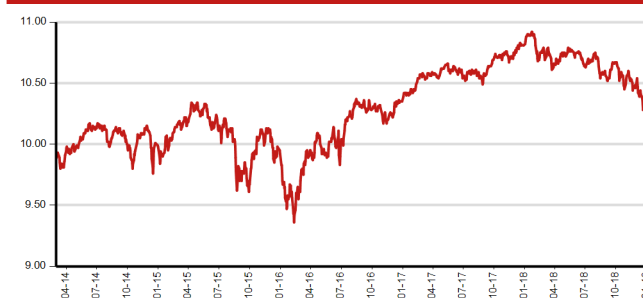
Investment Strategy

The Fund is one of the three profile funds. Its basic characteristic is that it can continuously change the weight of equity and bond components in the portfolio, thus allowing a fast response to changing conditions in the capital markets. The Fund is suitable for clients who seek a balanced proportion between yields and risk and who can afford to invest their money for at least 5 years. The portfolio of the Fund consists of the equity and bond components where in the neutral allocation the proportion of the equity component reaches about 40%. Equities are broadly diversified with respect to both regions and sectors. The bond component of the portfolio is a mix of corporate bonds with a higher yield potential, and government bonds with a lower risk. The average duration of the bond component of the portfolio does not exceed 7 years.



Daniel Kukačka
Portfoliomanager

Fund performance since inception



Regional Allocation of Equities

United States of America	8.05 %
Germany	7.99 %
France	2.81 %
Global Exposure	2.61 %
Russian Federation	1.84 %
Poland	1.81 %
Czech Republic	1.80 %
Other	5.28 %

Sector Allocation of Equities

Electric	5.42 %
Banks	3.03 %
Silver	2.16 %
Oil&Gas	1.99 %
Auto Manufacturers	1.86 %
Eastern European	1.81 %
Telecommunications	1.32 %
Internet	1.22 %
Other	13.39 %

Market Capitalization (USD)

Large (50+ billion)	38.36 %
Large (10 - 50 billion)	31.49 %
Medium (5 - 10 billion)	6.12 %
Small (0 - 5 billion)	24.02 %

Asset Allocation

Corporate bonds	63.10 %
Equities	27.24 %
Finances	4.02 %
Commodities	2.61 %
Funds	2.35 %
Government bonds	0.69 %

Allocation by Rating

BBB	7.16 %
BB	45.73 %
B	10.91 %

Allocation by Maturity

0-1 year	10.22 %
1-3 years	36.49 %
3-5 years	9.63 %
5+ years	5.16 %
Variable bonds	6.30 %

Currency Allocation

USD	57.53 %
EUR	35.06 %
CZK	7.41 %
PLN	0.00 %

Top 5 equity positions	Currency	Weight (%)	Country	Sector
INNOGY SE INTERIM 6/2018	EUR	4.70 %	Germany	Electric
ISHARES PHYSICAL SILVER ETC	USD	2.16 %	Global Exposure	Commodity Fund
LYXOR EASTERN EUROPE (CECE NTR EUR) FCP	EUR	1.81 %	Poland	Equity Fund
GAZPROM (ADR) USD	USD	1.09 %	Russian Federation	Oil&Gas
PHILIP MORRIS	CZK	0.98 %	Czech Republic	Agriculture
Top 5 bond positions		10.73 %	Rating	
SHIMAO PROPERTY HLDGS 8.375 10/2/2022	USD	3.64 %	BB	Real Estate
GTH FINANCE 6.25 26/4/20 C20	USD	3.50 %	BB+	Telecommunications
IPF 5.75 7/4/2021	EUR	3.23 %	BB	Diversified Finan Serv
COUNTRY GARDEN HLDG CO 7.5 09/03/2020 C18	USD	3.14 %	BB	Real Estate
GOLD FIELDS OROGEN HOLD 4.875 07/10/2020	USD	3.04 %	BB+	Mining
Total		16.54 %		

Disclaimer

The value of investment may fluctuate over the investment period. Unless stated otherwise, no refund of originally invested amount is guaranteed. Performance of investment funds in the past does not guarantee any yields in the future. Actual return depends on the development of capital markets and is not guaranteed. Detailed information including the information on fees and risks can be found in the key information for investors, and/or in the statute/prospectus of the Fund which are available electronically on the website of the Company - www.generali-investments.cz, in a paper form in the registered office of the Company or at a point of contact of the Company, and also with contractual partners of the Company.