



Generali Premium Balanced Fund (previously Balanced Fund)



Commodities

Equities

Mix

Bonds

Basic data

ISIN	IE00BGLNMD67
Type	Balanced
Currency	EUR
Domicile	Ireland
Asset Manager	Generali Investments CEE, IS, a.s.
Portfoliomanager	Daniel Kukačka
Auditor	Ernst & Young
Depository	RBC Investor Services Bank S.A.
Fund Inception	01/03/2014
Bloomberg Code	GIPBAFE ID
Fund Size	13,696,913 EUR
Price	10.25 EUR
1 Year High	10.37 EUR
1 Year Low	9.36 EUR
Positions	74
Volatility (3Y p.a.)	-
Avg Rating	BB+
Modified Duration	2.13
Gross Yield to Maturity	3.99 % p.a.
Avg P/E (forward)	14.18

Fees and Expenses

Entry Fee	1,8 - 3 %
Exit Fee	0 %
Management Fee	1,75 %
Total Costs (TER)	2.45 %

Others

Min Investment	10 EUR
Valuation	Daily

Performance

	1 month	3 months	6 months	YTD	1 year	3 years	5 years	3 years p.a.	5 years p.a.
Fund	-0.39 %	-0.49 %	2.30 %	3.33 %	1.49 %	-	-	-	-
	Since Inception	Since Inception p.a.	2015	2014	2013	2012	2011		
Fund	3.12 %	1.12 %	-0.60 %	-	-	-	-		

Risk level (SRRI)

1	2	3	4	5	6	7
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Minimal investment horizon



Investment Strategy

The Fund is one of the three profile funds. Its basic characteristic is that it can continuously change the weight of equity and bond components in the portfolio, thus allowing a fast response to changing conditions in the capital markets. The Fund is suitable for clients who seek a balanced proportion between yields and risk and who can afford to invest their money for at least 5 years. The portfolio of the Fund consists of the equity and bond components where in the neutral allocation the proportion of the equity component reaches about 40%. Equities are broadly diversified with respect to both regions and sectors. The bond component of the portfolio is a mix of corporate bonds with a higher yield potential, and government bonds with a lower risk. The average duration of the bond component of the portfolio does not exceed 7 years.



Daniel Kukačka
Portfoliomanager

Fund performance since inception



Regional Allocation of Equities

United States of America	14.84 %
Germany	3.62 %
France	1.91 %
Global Exposure	1.72 %
Emerging Markets	1.61 %
Poland	1.05 %
China	1.04 %
Other	5.25 %

Sector Allocation of Equities

Aerospace/Defense	2.17 %
Internet	2.14 %
Oil&Gas	2.12 %
Auto Manufacturers	1.94 %
Apparel	1.91 %
Telecommunications	1.91 %
Alternative Investment	1.61 %
Auto Parts&Equipment	1.37 %
Other	15.86 %

Market Capitalization (USD)

Large (50+ billion)	43.99 %
Large (10 - 50 billion)	18.85 %
Medium (5 - 10 billion)	9.32 %
Small (0 - 5 billion)	27.84 %

Asset Allocation

Corporate bonds	59.21 %
Equities	25.95 %
Government bonds	5.94 %
Funds	4.32 %
Finances	3.81 %
Commodities	0.76 %

Allocation by Rating

BBB	12.13 %
BB	50.18 %
B	2.85 %

Allocation by Maturity

0-1 year	5.66 %
1-3 years	38.93 %
3-5 years	18.01 %
5+ years	3.81 %
Variable bonds	2.56 %

Currency Allocation

USD	67.31 %
EUR	30.01 %
CZK	2.68 %
PLN	0.00 %

Top 5 equity positions	Currency	Weight (%)	Country	Sector
SOURCE MSCI EMERG. MARKET SUCITS ETF-A	USD	1.61 %	Emerging Markets	Alternative Investment
GOLDMAN SACHS GROUP INC	USD	1.20 %	United States of America	Banks
LYXOR UCITS ETF EASTERN EUROPE	EUR	1.05 %	Poland	Equity Fund
CHINA PETROLEUM A CHEM ADR	USD	1.04 %	China	Oil&Gas
ALPHABET INC.	USD	0.96 %	United States of America	Internet
Top 5 bond positions		5.86 %	Rating	
CROATIA GOV 6.75 5/11/2019 USD	USD	4.49 %	BB	Sovereign
MAGYAR EXP-IMP BK 4 30/01/2020	USD	4.28 %	BBB-	Sovereign
GAZPROMBANK 3.984 30/10/2018	EUR	3.77 %	BB+	Banks
KAZAGRO NATL MGMT 3.255 22/5/2019	EUR	3.66 %	BB+	Sovereign
EXPORT CREDIT BK 5.875 24/4/2019	USD	3.53 %	BB+	Sovereign
Total		19.74 %		

Disclaimer

The value of investment may fluctuate over the investment period. Unless stated otherwise, no refund of originally invested amount is guaranteed. Performance of investment funds in the past does not guarantee any yields in the future. Actual return depends on the development of capital markets and is not guaranteed. Detailed information including the information on fees and risks can be found in the key information for investors, and/or in the statute/prospectus of the Fund which are available electronically on the website of the Company - www.generali-investments.cz, in a paper form in the registered office of the Company or at a point of contact of the Company, and also with contractual partners of the Company. The value of the investment may fluctuate over the investment period and unless stated otherwise, no refund of originally invested money can be guaranteed. Performance of investment funds in the past does not guarantee any yields in the future. Actual return depends on the development of capital markets and is not guaranteed.