GENERALI INVESTMENTS

June 2019
Fund Indicators as of 30/06/2019

Generali New Economies Fund

Commodities | Equities | Mix | Bonds

Basic data

ISIN	IE00B447TW91
Type	Equity
Currency	EUR
Domicile	Ireland
Asset Manager	Generali Investments CEE, IS, a.s.
Portfoliomanager	Martin Pecka
Auditor	Ernst & Young
Depository	SOCIÉTÉ GÉNÉRALE S.A.
Fund Inception	15/02/2010
Bloomberg Code	GPIINEE ID
Fund Size	18,182,747 EUR
Price	9.72 EUR
1 Year High	10.40 EUR
1 Year Low	8.97 EUR
Positions	64
Volatility (3Y p.a.)	13.17 %
Avg P/E (forward)	13.74

Fees and Expenses

Entry Fee	2,5 - 4 %
Exit Fee	0 %
Management Fee	2,30 %
Total Costs (TER)	2.72 %

Others

Min Investment	10 EUR
Valuation	Daily

Risk level (SRRI)

1	2	3	4	5	6	7

Minimal investment horizon

More than 8 Y

Investment Strategy

Martin Pecka
Portfoliomanager

The Fund represents an offer for especially dynamic investors who seek an opportunity for high appreciation and who also accept a higher risk and longer investment horizon (at least 8 years). The aim is to make investments into a diversified global equity portfolio in markets characterised by a significant yield potential and belonging at the same time into a group of so called emerging (developing) economies. These countries are characterised by a high growth potential and attractive appreciation as compared with developed markets in the USA or in the Euro zone. The portfolio contains equity holdings regionally coming from Asia, Latin America or Central and Eastern Europe which are considered very credible leaders with a fast dynamic growth in a particular region.

Fund performance since inception

Performance

	1 month	3 months	6 months	YTD	1 year	3 years	5 years	3 years p.a.	5 years p.a.
Fund	5.19 %	-0.21 %	6.81 %	6.81 %	-2.90 %	7.40 %	-9.07 %	2.41 %	-1.88 %

	Since Inception	Since Inception p.a.	2018	2017	2016	2015	2014
Fund	-3.48 %	-0.38 %	-18.17 %	18.93 %	11.18 %	-17.55 %	3.66 %

Regional Allocation

China	21.65 %
Korea, Republic of	14.94 %
India	12.96 %
Brazil	11.36 %
Taiwan, Province of China	7.23 %
Czech Republic	4.63 %
Russian Federation	3.27 %
Other	15.52 %

Asset Allocation

Equities	87.98 %
Finances	8.43 %
Funds	3.59 %

Sector Allocation

Banks	20.02 %
Semiconductors	10.23 %
Telecommunications	8.57 %
Internet	8.50 %
Electric	5.23 %
Oil&Gas	4.98 %
Computers	4.09 %
Mining	3.45 %
Other	26.50 %

Currency Allocation

USD	79.89 %
EUR	15.09 %
CZK	4.70 %
Other	0.31 %

Market Capitalization (USD)

Large (50+ billion)	10.28 %
Large (10 - 50 billion)	27.56 %
Medium (5 - 10 billion)	18.98 %
Small (0 - 5 billion)	43.18 %

Top Holdings	Currency	Weight (%)	Country	Sector
HDFC BANK LTD-ADR	USD	5.10 %	India	Banks
SAMSUNG ELECTRONICS-GDR 144A	USD	4.50 %	Korea, Republic of	Semiconductors
TAIWAN SEMICONDUCTORS	USD	4.49 %	Taiwan, Province of China	Semiconductors
ICICI BANK LTD-SPON ADR	USD	4.36 %	India	Banks
TENCENT HOLDINGS LTD	USD	3.70 %	China	Internet
ALIBABA GROUP HOLDING-SP ADR	USD	3.39 %	China	Internet
INFOSYS LTD -SP ADR	USD	2.75 %	India	Computers
KOMERČNÍ BANKA	CZK	2.69 %	Czech Republic	Banks
KB FINANCIAL GROUP INC-ADR	USD	2.51 %	Korea, Republic of	Diversified Finan Serv
CIA SANEAMENTO BASICO DE -ADR	USD	2.42 %	Brazil	Water
Total		**35.91 %**		

Disclaimer

The value of investment may fluctuate over the investment period. Unless stated otherwise, no refund of originally invested amount is guaranteed. Performance of investment funds in the past does not guarantee any yields in the future. Actual return depends on the development of capital markets and is not guaranteed. Detailed information including the information on fees and risks can be found in the key information for investors, and/or in the statute/prospectus of the Fund which are available electronically on the website of the Company - www.generali-investments.cz, in a paper form in the registered office of the Company or at a point of contact of the Company, and also with contractual partners of the Company.