



**GENERALI**  
INVESTMENTS

**December 2018**  
Fund Indicators as of 31/12/2018

## Generali New Economies Fund



Commodities

Equities

Mix

Bonds

### Basic data

<b>ISIN</b>	IE00B447TW91
<b>Type</b>	Equity
<b>Currency</b>	EUR
<b>Domicile</b>	Ireland
<b>Asset Manager</b>	Generali Investments CEE, IS, a.s.
<b>Portfoliomanager</b>	Martin Pecka
<b>Auditor</b>	Ernst & Young
<b>Depository</b>	SOCIÉTÉ GÉNÉRALE S.A.
<b>Fund Inception</b>	15/02/2010
<b>Bloomberg Code</b>	GPIINEE ID
<b>Fund Size</b>	14,648,964 EUR
<b>Price</b>	9.10 EUR
<b>1 Year High</b>	11.95 EUR
<b>1 Year Low</b>	8.97 EUR
<b>Positions</b>	59
<b>Volatility (3Y p.a.)</b>	14.85 %
<b>Avg P/E (forward)</b>	13.59

### Fees and Expenses

<b>Entry Fee</b>	2,5 - 4 %
<b>Exit Fee</b>	0 %
<b>Management Fee</b>	2,30 %
<b>Total Costs (TER)</b>	2.88 %

### Others

<b>Min Investment</b>	10 EUR
<b>Valuation</b>	Daily

### Risk level (SRRI)

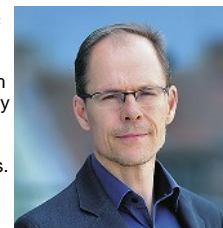
1	2	3	4	5	6	7
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### Minimal investment horizon

More than 8 Y

### Investment Strategy

The Fund represents an offer for especially dynamic investors who seek an opportunity for high appreciation and who also accept a higher risk and longer investment horizon (at least 8 years). The aim is to make investments into a diversified global equity portfolio in markets characterised by a significant yield potential and belonging at the same time into a group of so called emerging (developing) economies. These countries are characterised by a high growth potential and attractive appreciation as compared with developed markets in the USA or in the Euro zone. The portfolio contains equity holdings regionally coming from Asia, Latin America or Central and Eastern Europe which are considered very credible leaders with a fast dynamic growth in a particular region.



Martin Pecka  
Portfoliomanager

### Fund performance since inception



### Performance

	1 month	3 months	6 months	YTD	1 year	3 years	5 years	3 years p.a.	5 years p.a.
Fund	-3.60 %	-8.45 %	-9.09 %	-18.17 %	-18.17 %	8.20 %	-7.52 %	2.66 %	-1.55 %
	Since Inception	Since Inception p.a.	2017	2016	2015	2014	2013		
Fund	-9.63 %	-1.13 %	18.93 %	11.18 %	-17.55 %	3.66 %	-5.38 %		

[www.generali-investments.cz](http://www.generali-investments.cz)

Factsheet

## Regional Allocation

China	20.67 %
Korea, Republic of	17.82 %
India	13.40 %
Brazil	11.35 %
Taiwan, Province of China	8.20 %
Czech Republic	5.49 %
Austria	3.23 %
Other	16.64 %

## Sector Allocation

Banks	22.17 %
Semiconductors	10.88 %
Telecommunications	9.43 %
Internet	8.78 %
Electric	6.81 %
Computers	4.15 %
Electronics	3.78 %
Mining	3.65 %
Other	27.16 %

## Market Capitalization (USD)

Large (50+ billion)	8.24 %
Large (10 - 50 billion)	25.05 %
Medium (5 - 10 billion)	20.38 %
Small (0 - 5 billion)	46.34 %

## Asset Allocation

Equities	93.35 %
Funds	3.46 %
Finances	3.19 %

## Currency Allocation

USD	83.14 %
EUR	11.32 %
CZK	5.52 %
Other	0.02 %

Top Holdings	Currency	Weight (%)	Country	Sector
TAIWAN SEMICONDUCTORS	USD	5.22 %	Taiwan, Province of China	Semiconductors
HDFC BANK LTD-ADR	USD	5.01 %	India	Banks
SAMSUNG ELECTRONICS-GDR 144A	USD	4.43 %	Korea, Republic of	Semiconductors
ICICI BANK LTD-SPON ADR	USD	4.40 %	India	Banks
TENCENT HOLDINGS LTD	USD	3.75 %	China	Internet
KOMERČNÍ BANKA	CZK	3.14 %	Czech Republic	Banks
ALIBABA GROUP HOLDING-SP ADR	USD	3.05 %	China	Internet
INFOSYS LTD -SP ADR	USD	3.02 %	India	Computers
KB FINANCIAL GROUP INC-ADR	USD	2.92 %	Korea, Republic of	Diversified Finan Serv
ITAU UNIBANCO Holding S.A. ADR	USD	2.85 %	Brazil	Banks
<b>Total</b>		<b>37.79 %</b>		

### Disclaimer

The value of investment may fluctuate over the investment period. Unless stated otherwise, no refund of originally invested amount is guaranteed. Performance of investment funds in the past does not guarantee any yields in the future. Actual return depends on the development of capital markets and is not guaranteed. Detailed information including the information on fees and risks can be found in the key information for investors, and/or in the statute/prospectus of the Fund which are available electronically on the website of the Company - [www.generali-investments.cz](http://www.generali-investments.cz), in a paper form in the registered office of the Company or at a point of contact of the Company, and also with contractual partners of the Company.