



Generali Emerging Europe Fund



Commodities

Equities

Mix

Bonds

Basic data

ISIN	IE00B63XYJ47
Type	Equity
Currency	EUR
Domicile	Ireland
Asset Manager	Generali Investments CEE, IS, a.s.
Portfoliomanager	Patrik Hudec
Auditor	Ernst & Young
Depository	SOCIÉTÉ GÉNÉRALE S.A.
Fund Inception	23/08/2011
Bloomberg Code	GPIEEF ID
Fund Size	67,893,131 EUR
Price	11.88 EUR
1 Year High	13.28 EUR
1 Year Low	11.22 EUR
Positions	81
Volatility (3Y p.a.)	11.73 %
Avg P/E (forward)	11.18

Fees and Expenses

Entry Fee	2,5 - 4%
Exit Fee	0%
Management Fee	2,30 %
Total Costs (TER)	2.89 %

Others

Min Investment	10 EUR
Valuation	Daily

Risk level (SRRI)

1	2	3	4	5	6	7
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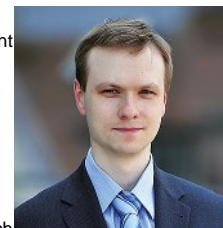
Minimal investment horizon

More than 8 Y

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20
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Investment Strategy

The Fund is designed for more dynamic long-term investors who seek interesting opportunities and want to profit from the potential of a higher economic growth and low degree of indebtedness of emerging economies of Central and Eastern Europe, markets of which can be more difficult to access or may be expensive for common investors in certain cases. However, a higher risk level of the entire region and higher volatility of the value of individual companies and local currencies should be taken into account. The portfolio is significantly represented by the Czech Republic, Hungary, Poland, Romania, Turkey and Russia.



Patrik Hudec
Portfoliomanager

Fund performance since inception



Performance

	1 month	3 months	6 months	YTD	1 year	3 years	5 years	3 years p.a.	5 years p.a.
Fund	3.21 %	0.59 %	3.30 %	-4.65 %	-3.96 %	20.61 %	13.14 %	6.44 %	2.50 %
	Since Inception	Since Inception p.a.	2017	2016	2015	2014	2013		
Fund	18.80 %	2.40 %	19.35 %	11.18 %	-3.00 %	-3.01 %	-8.86 %		

Regional Allocation

Poland	34.67 %
Hungary	15.34 %
Czech Republic	15.12 %
Austria	14.77 %
Romania	10.61 %
Russian Federation	3.34 %
Germany	0.65 %
Other	1.88 %

Sector Allocation

Banks	36.52 %
Oil&Gas	15.18 %
Electric	9.86 %
Insurance	6.02 %
Real Estate	4.47 %
Media	3.21 %
Diversified Finan Serv	2.75 %
Telecommunications	2.63 %
Other	15.74 %

Market Capitalization (USD)

Large (50+ billion)	0.80 %
Large (10 - 50 billion)	35.04 %
Medium (5 - 10 billion)	26.35 %
Small (0 - 5 billion)	37.81 %

Asset Allocation

Equities	93.43 %
Finances	3.63 %
Funds	2.94 %

Currency Allocation

CZK	16.26 %
EUR	15.45 %
USD	4.67 %
Other	63.61 %

Top Holdings	Currency	Weight (%)	Country	Sector
ERSTE GROUP BANK D	EUR	8.80 %	Austria	Banks
OTP BANK NYRT	HUF	7.18 %	Hungary	Banks
PKO BANK POLSKI SA	PLN	5.70 %	Poland	Banks
BANK PEKAO S.A.	PLN	5.66 %	Poland	Banks
ČEZ	CZK	5.60 %	Czech Republic	Electric
POWSZECHNY ZAKLAD UBEZPIECZEN SA	PLN	4.70 %	Poland	Insurance
MOL HUNGARIAN OIL AND GAS PLC	HUF	3.32 %	Hungary	Oil&Gas
KOMERČNÍ BANKA	CZK	3.11 %	Czech Republic	Banks
POLSKA GRUPA ENERGETYCZNA SA	PLN	2.84 %	Poland	Electric
SOCIETATEA NAT DE GAZE - ROMGAZ	RON	2.65 %	Romania	Oil&Gas
Total		49.57 %		

Disclaimer

The value of investment may fluctuate over the investment period. Unless stated otherwise, no refund of originally invested amount is guaranteed. Performance of investment funds in the past does not guarantee any yields in the future. Actual return depends on the development of capital markets and is not guaranteed. Detailed information including the information on fees and risks can be found in the key information for investors, and/or in the statute/prospectus of the Fund which are available electronically on the website of the Company - www.generali-investments.cz, in a paper form in the registered office of the Company or at a point of contact of the Company, and also with contractual partners of the Company.