



**GENERALI**  
INVESTMENTS

**November 2016**  
Fund Indicators as of 30/11/2016



## Generali Dynamic Balanced Fund

Commodities

Equities

Mix

Bonds

### Basic data

<b>ISIN</b>	IE00BGLNMQ96
<b>Type</b>	Balanced
<b>Currency</b>	EUR
<b>Domicile</b>	Ireland
<b>Asset Manager</b>	Generali Investments CEE, IS, a.s.
<b>Portfoliomanager</b>	Daniel Kukačka
<b>Auditor</b>	Ernst & Young
<b>Depository</b>	RBC Investor Services Bank S.A.
<b>Fund Inception</b>	01/03/2014
<b>Bloomberg Code</b>	GPIDYFE ID
<b>Fund Size</b>	7,043,787 EUR
<b>Price</b>	10.35 EUR
<b>1 Year High</b>	10.45 EUR
<b>1 Year Low</b>	9.03 EUR
<b>Positions</b>	64
<b>Volatility (3Y p.a.)</b>	-
<b>Avg Rating</b>	BB+
<b>Modified Duration</b>	2.41
<b>Gross Yield to Maturity</b>	4.50 % p.a.
<b>Avg P/E (forward)</b>	14.21

### Fees and Expenses

<b>Entry Fee</b>	1,8 - 3 %
<b>Exit Fee</b>	0 %
<b>Management Fee</b>	2 %
<b>Total Costs (TER)</b>	2.86 %

### Others

<b>Min Investment</b>	10 EUR
<b>Valuation</b>	Daily

### Performance

	1 month	3 months	6 months	YTD	1 year	3 years	5 years	3 years p.a.	5 years p.a.
Fund	0.19 %	-0.10 %	3.71 %	4.23 %	1.37 %	-	-	-	-
	Since Inception	Since Inception p.a.	2015	2014	2013	2012	2011		
Fund	4.23 %	1.52 %	-2.65 %	-	-	-	-		

### Risk level (SRRI)

1	2	3	4	5	6	7
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### Minimal investment horizon

More than 5 Y

### Investment Strategy

This Fund is designed for less conservative clients who want to combine benefits of higher potential appreciation of equities and lower volatility of bond component of the portfolio. Recommended minimum investment horizon is 5 years. The portfolio of the Fund is divided between the equity and bond component where the proportion of equities in the neutral scenario reaches 60%, one third of which comes from the emerging markets region, the rest is represented by a selection of global equities. The bond component consists of a balanced mix of government and corporate bonds, in particular from the region of Central and Eastern Europe.



Daniel Kukačka  
Portfoliomanager

### Fund performance since inception



## Regional Allocation of Equities

United States of America	28.01 %
Germany	6.29 %
France	3.42 %
Global Exposure	2.56 %
Poland	2.02 %
China	2.01 %
Emerging Markets	1.96 %
Other	8.73 %

## Sector Allocation of Equities

Internet	3.98 %
Apparel	3.76 %
Aerospace/Defense	3.74 %
Banks	3.71 %
Telecommunications	3.69 %
Oil&Gas	3.67 %
Auto Manufacturers	2.99 %
Semiconductors	2.62 %
Other	26.83 %

## Market Capitalization (USD)

Large (50+ billion)	48.38 %
Large (10 - 50 billion)	17.03 %
Medium (5 - 10 billion)	9.96 %
Small (0 - 5 billion)	24.63 %

## Asset Allocation

Equities	47.23 %
Corporate bonds	41.72 %
Funds	6.30 %
Government bonds	2.81 %
Commodities	1.48 %
Finances	0.46 %

## Allocation by Rating

BBB	4.34 %
BB	37.43 %
B	2.76 %

## Allocation by Maturity

0-1 year	2.76 %
1-3 years	27.04 %
3-5 years	14.73 %
5+ years	0.46 %

## Currency Allocation

USD	64.75 %
EUR	33.96 %
CZK	1.27 %
PLN	0.02 %

Top 5 equity positions	Currency	Weight (%)	Country	Sector
GOLDMAN SACHS GROUP INC	USD	2.62 %	United States of America	Banks
LYXOR UCITS ETF EASTERN EUROPE	EUR	2.02 %	Poland	Equity Fund
CHINA PETROLEUM A CHEM ADR	USD	2.01 %	China	Oil&Gas
SOURCE MSCI EMERG. MARKETSUCITS ETF-A	USD	1.96 %	Emerging Markets	Alternative Investment
INTEL	USD	1.84 %	United States of America	Semiconductors
<b>Top 5 bond positions</b>		<b>10.46 %</b>	<b>Rating</b>	
TURKIYE GARANTI BK 3.375 07/08/2019	EUR	5.72 %	BB+	Banks
EXPORT CREDIT BK 5.875 24/4/2019	USD	5.47 %	BB+	Sovereign
KAZAGRO NATL MGMT 3.255 22/5/2019	EUR	4.25 %	BB+	Sovereign
HALYK SAVINGS BK 7.25 28/1/2021	USD	3.64 %	BB	Banks
GAZPROMBANK 3.984 30/10/2018	EUR	2.92 %	BB+	Banks
<b>Total</b>		<b>21.99 %</b>		

### Disclaimer

The value of investment may fluctuate over the investment period. Unless stated otherwise, no refund of originally invested amount is guaranteed. Performance of investment funds in the past does not guarantee any yields in the future. Actual return depends on the development of capital markets and is not guaranteed. Detailed information including the information on fees and risks can be found in the key information for investors, and/or in the statute/prospectus of the Fund which are available electronically on the website of the Company - [www.generali-investments.cz](http://www.generali-investments.cz), in a paper form in the registered office of the Company or at a point of contact of the Company, and also with contractual partners of the Company. The value of the investment may fluctuate over the investment period and unless stated otherwise, no refund of originally invested money can be guaranteed. Performance of investment funds in the past does not guarantee any yields in the future. Actual return depends on the development of capital markets and is not guaranteed.