



Generali Corporate Bonds Fund

Commodities

Equities

Mix

Bonds

Basic data

ISIN	IE00B4362Q21
Type	Bond
Currency	EUR
Domicile	Ireland
Asset Manager	Generali Investments CEE, IS, a.s.
Portfoliomanager	Daniel Kukačka
Auditor	Ernst & Young
Depository	SOCIÉTÉ GÉNÉRALE S.A.
Fund Inception	15/02/2010
Bloomberg Code	GPICOB ID
Fund Size	47,631,499 EUR
Price	13.32 EUR
1 Year High	13.58 EUR
1 Year Low	13.23 EUR
Positions	43
Volatility (3Y p.a.)	1.28 %
Avg Rating	BB
Modified Duration	1.86
Gross Yield to Maturity	5.24 % p.a.

Fees and Expenses

Entry Fee	1 %
Exit Fee	0 %
Management Fee	1,6 %
Total Costs (TER)	2.11 %

Others

Min Investment	10 EUR
Valuation	Daily

Risk level (SRRI)

1	2	3	4	5	6	7
---	---	---	---	---	---	---

Minimal investment horizon

More than 3 Y

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Investment Strategy

This Fund is suitable for less conservative investors who can afford to deposit their available financial resources for at least 3 years and who seek returns higher than those offered by local bond markets. The portfolio of the Fund consists of high-quality corporate bonds mainly from the countries of Central and Eastern Europe where the Generali Group has strong analytical coverage. The currency risk is hedged. Due to the credit risk, the appreciation is usually higher than in the event of government bonds. The portfolio sensitivity to movement of interest rates is low.



Daniel Kukačka
Portfoliomanager

Fund performance since inception



Performance

	1 month	3 months	6 months	YTD	1 year	3 years	5 years	3 years p.a.	5 years p.a.
Fund	0.45 %	-0.22 %	-0.45 %	-1.77 %	-1.77 %	3.02 %	4.31 %	0.99 %	0.85 %
	Since Inception	Since Inception p.a.	2017	2016	2015	2014	2013		
Fund	33.87 %	3.34 %	1.35 %	3.48 %	6.51 %	-4.93 %	4.93 %		

Regional Allocation

Turkey	21.15 %
Russian Federation	11.79 %
China	11.65 %
United States of America	6.74 %
Czech Republic	6.52 %
Greece	5.60 %
Kazakhstan	4.83 %
Other	25.45 %

Sector Allocation

Banks	14.44 %
Real Estate	14.41 %
Sovereign	12.14 %
Auto Manufacturers	7.17 %
Telecommunications	6.58 %
Diversified Finan Serv	6.38 %
Housewares	4.14 %
Mining	3.86 %
Other	24.60 %

Asset Allocation

Corporate bonds	88.28 %
Finances	6.27 %
Government bonds	5.45 %

Allocation by Rating

BBB	14.09 %
BB	64.28 %
B	15.37 %

Allocation by Maturity

0-1 year	17.75 %
1-3 years	56.20 %
3-5 years	10.30 %
5+ years	7.44 %
Variable bonds	8.31 %

Currency Allocation

USD	61.47 %
EUR	28.47 %
CZK	10.05 %
PLN	0.01 %

Top Holdings	Currency	Weight (%)	Rating	Sector
TURKEY GB 5.125 18/5/2020 EUR	EUR	4.46 %	BB-	Sovereign
SHIMAO PROPERTY HLDGS 8.375 10/2/2022	USD	4.32 %	BB	Real Estate
TURK SISE VE CAM FABRIKA 4.25 09/05/2020	USD	4.14 %	BB	Housewares
GTH FINANCE 6.25 26/4/20 C20	USD	3.95 %	BB+	Telecommunications
HALYK SAVINGS BK 7.25 28/1/2021	USD	3.94 %	BB	Banks
GOLD FIELDS OROGEN HOLD 4.875 07/10/2020	USD	3.86 %	BB+	Mining
SEVERSTAL OAO 3.85 27/08/2021	USD	3.79 %	BBB-	Iron/Steel
TURKIYE VAKIFLAR BK 3.5 17/6/2019	EUR	3.74 %	B+	Banks
SINO OCEAN LAND L+230 31/07/2021	USD	3.67 %	BBB-	Real Estate
EXPORT CREDIT BK 5.875 24/4/2019	USD	3.52 %	B+	Sovereign
Total		39.40 %		

Disclaimer

The value of investment may fluctuate over the investment period. Unless stated otherwise, no refund of originally invested amount is guaranteed. Performance of investment funds in the past does not guarantee any yields in the future. Actual return depends on the development of capital markets and is not guaranteed. Detailed information including the information on fees and risks can be found in the key information for investors, and/or in the statute/prospectus of the Fund which are available electronically on the website of the Company - www.generali-investments.cz, in a paper form in the registered office of the Company or at a point of contact of the Company, and also with contractual partners of the Company.