



Generali Corporate Bonds Fund

Commodities

Equities

Mix

Bonds

Basic data

| | |
|--------------------------------|------------------------------------|
| ISIN | IE00B4362Q21 |
| Type | Bond |
| Currency | EUR |
| Domicile | Ireland |
| Asset Manager | Generali Investments CEE, IS, a.s. |
| Portfoliomanager | Daniel Kukačka |
| Auditor | Ernst & Young |
| Depository | SOCIÉTÉ GÉNÉRALE S.A. |
| Fund Inception | 15/02/2010 |
| Bloomberg Code | GPICOB ID |
| Fund Size | 47,314,524 EUR |
| Price | 13.26 EUR |
| 1 Year High | 13.58 EUR |
| 1 Year Low | 13.23 EUR |
| Positions | 42 |
| Volatility (3Y p.a.) | 1.30 % |
| Avg Rating | BB |
| Modified Duration | 1.92 |
| Gross Yield to Maturity | 5.70 % p.a. |

Fees and Expenses

| | |
|--------------------------|--------|
| Entry Fee | 1 % |
| Exit Fee | 0 % |
| Management Fee | 1,6 % |
| Total Costs (TER) | 2.11 % |

Others

| | |
|-----------------------|--------|
| Min Investment | 10 EUR |
| Valuation | Daily |

Risk level (SRRI)

| | | | | | | |
|---|---|---|---|---|---|---|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|---|---|---|---|---|---|---|

Minimal investment horizon

| | | | | | | | | | | | | | | | | | | | |
|---------------|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|
| More than 3 Y | | | | | | | | | | | | | | | | | | | |
|---------------|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|

Investment Strategy

This Fund is suitable for less conservative investors who can afford to deposit their available financial resources for at least 3 years and who seek returns higher than those offered by local bond markets. The portfolio of the Fund consists of high-quality corporate bonds mainly from the countries of Central and Eastern Europe where the Generali Group has strong analytical coverage. The currency risk is hedged. Due to the credit risk, the appreciation is usually higher than in the event of government bonds. The portfolio sensitivity to movement of interest rates is low.



Daniel Kukačka
Portfoliomanager

Fund performance since inception



Performance

| | 1 month | 3 months | 6 months | YTD | 1 year | 3 years | 5 years | 3 years p.a. | 5 years p.a. |
|------|-----------------|----------------------|----------|---------|---------|---------|---------|--------------|--------------|
| Fund | -0.45 % | 0.15 % | -1.27 % | -2.21 % | -2.21 % | 1.92 % | 4.16 % | 0.64 % | 0.82 % |
| | Since Inception | Since Inception p.a. | 2017 | 2016 | 2015 | 2014 | 2013 | | |
| Fund | 33.27 % | 3.32 % | 1.35 % | 3.48 % | 6.51 % | -4.93 % | 4.93 % | | |

Regional Allocation

| | |
|--------------------------|---------|
| Turkey | 22.39 % |
| Russian Federation | 11.81 % |
| China | 9.97 % |
| Czech Republic | 6.41 % |
| United States of America | 6.41 % |
| Hong Kong | 4.28 % |
| Greece | 4.05 % |
| Other | 25.10 % |

Sector Allocation

| | |
|------------------------|---------|
| Banks | 14.88 % |
| Real Estate | 13.40 % |
| Sovereign | 12.13 % |
| Auto Manufacturers | 7.27 % |
| Diversified Finan Serv | 6.35 % |
| Telecommunications | 5.06 % |
| Housewares | 4.14 % |
| Mining | 3.86 % |
| Other | 23.34 % |

Asset Allocation

| | |
|------------------|---------|
| Corporate bonds | 85.02 % |
| Finances | 9.57 % |
| Government bonds | 5.41 % |

Allocation by Rating

| | |
|-----|---------|
| BBB | 13.16 % |
| BB | 59.62 % |
| B | 16.18 % |

Allocation by Maturity

| | |
|----------------|---------|
| 0-1 year | 21.23 % |
| 1-3 years | 54.99 % |
| 3-5 years | 9.39 % |
| 5+ years | 7.07 % |
| Variable bonds | 7.32 % |

Currency Allocation

| | |
|-----|---------|
| USD | 61.67 % |
| EUR | 29.40 % |
| CZK | 8.93 % |
| PLN | 0.01 % |

| Top Holdings | Currency | Weight (%) | Rating | Sector |
|--|----------|----------------|--------|--------------------|
| TURKEY GB 5.125 18/5/2020 EUR | EUR | 4.42 % | BB- | Sovereign |
| SHIMAO PROPERTY HLDGS 8.375 10/2/2022 | USD | 4.28 % | BB | Real Estate |
| TURK SISE VE CAM FABRIKA 4.25 09/05/2020 | USD | 4.14 % | BB | Housewares |
| HALYK SAVINGS BK 7.25 28/1/2021 | USD | 3.98 % | BB | Banks |
| GTH FINANCE 6.25 26/4/20 C20 | USD | 3.96 % | BB+ | Telecommunications |
| GOLD FIELDS OROGEN HOLD 4.875 07/10/2020 | USD | 3.86 % | BB+ | Mining |
| SEVERSTAL OAO 3.85 27/08/2021 | USD | 3.79 % | BBB- | Iron/Steel |
| TURKIYE VAKIFLAR BK 3.5 17/6/2019 | EUR | 3.72 % | B+ | Banks |
| EXPORT CREDIT BK 5.875 24/4/2019 | USD | 3.52 % | B+ | Sovereign |
| MAGYAR EXP-IMP BK 4 30/01/2020 | USD | 3.20 % | BBB- | Sovereign |
| Total | | 38.88 % | | |

Disclaimer

The value of investment may fluctuate over the investment period. Unless stated otherwise, no refund of originally invested amount is guaranteed. Performance of investment funds in the past does not guarantee any yields in the future. Actual return depends on the development of capital markets and is not guaranteed. Detailed information including the information on fees and risks can be found in the key information for investors, and/or in the statute/prospectus of the Fund which are available electronically on the website of the Company - www.generali-investments.cz, in a paper form in the registered office of the Company or at a point of contact of the Company, and also with contractual partners of the Company.