



GENERALI
INVESTMENTS

November 2016
Fund Indicators as of 30/11/2016

Generali Commodity Fund

Basic data

ISIN	IE00B469TQ76
Type	Commodity
Currency	EUR
Domicile	Ireland
Asset Manager	Generali Investments CEE, IS, a.s.
Portfoliomanager	Patrik Hudec
Auditor	Ernst & Young
Depository	RBC Investor Services Bank S.A.
Fund Inception	15/02/2010
Bloomberg Code	GPIKOME ID
Fund Size	4,158,354 EUR
Price	5.62 EUR
1 Year High	5.90 EUR
1 Year Low	4.93 EUR
Positions	22
Volatility (3Y p.a.)	10.66 %
Avg P/E (forward)	–

Fees and Expenses

Entry Fee	2,5 - 4 %
Exit Fee	0 %
Management Fee	2,30 %
Total Costs (TER)	3.15 %

Others

Min Investment	10 EUR
Valuation	Daily

Risk level (SRRI)

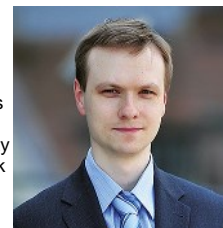
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Minimal investment horizon

More than 8 Y

Investment Strategy

This Fund is designed for all investors who want to increase the diversification of their portfolio of equity and bond funds by another class of assets – commodities. The Fund makes purchases of investment securities which reflect commodity prices where the investments to energy, agricultural and industrial commodities are preferred. The Commodity Fund is also suitable for dynamic investors who seek opportunities in the commodity markets which are otherwise difficult to access for common investors.



Patrik Hudec
Portfoliomanager

Fund performance since inception



Performance

	1 month	3 months	6 months	YTD	1 year	3 years	5 years	3 years p.a.	5 years p.a.
Fund	-0.71 %	0.90 %	-0.18 %	4.07 %	0.90 %	-35.62 %	-48.77 %	-13.64 %	-12.51 %
	Since Inception	Since Inception p.a.	2015	2014	2013	2012	2011		
Fund	-44.41 %	-8.28 %	-25.41 %	-17.07 %	-13.31 %	-5.18 %	-9.62 %		

Regional Allocation

Global Exposure	98.74 %
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Sector Allocation

Commodity Fund	68.17 %
Platinum	7.51 %
Industrial metals	6.95 %
Agricultural commodities	5.71 %
Oil	3.81 %
Gold	3.12 %
Precious metals	2.37 %
Silver	0.76 %
Other	0.34 %

Market Capitalization (USD)

Large (50+ billion)	0.00 %
Large (10 - 50 billion)	0.00 %
Medium (5 - 10 billion)	0.00 %
Small (0 - 5 billion)	100.00 %

Asset Allocation

Funds	85.74 %
Commodities	13.00 %
Finances	1.26 %

Currency Allocation

USD	100.89 %
EUR	
CZK	0.02 %
PLN	0.03 %

Top Holdings	Currency	Weight (%)	Country	Sector
LYXOR ETF COMMODITIES CRB	USD	17.31 %	Global Exposure	Commodity Fund
EASYETF S&P GSCI CAPPED COMM	USD	16.50 %	Global Exposure	Commodity Fund
DB X-TRACKERS DBLCI-OY BALNC 2C	USD	15.49 %	Global Exposure	Commodity Fund
RBS MARKET ACCESS RIC1 AGRIC.	USD	8.86 %	Global Exposure	Commodity Fund
ISHARES PHYSICAL PLATINUM ETC	USD	4.51 %	Global Exposure	Commodity Fund
ELEMENTS ROGERS AGRI TOT RET	USD	4.43 %	Global Exposure	Commodity Fund
RBS MARKET ACCESS ROGERS INTERN.	USD	4.15 %	Global Exposure	Commodity Fund
ETFS WTI 2MTH OIL SECURITY	USD	3.81 %	Global Exposure	Commodity Fund
ETFS INDUSTRIAL METALS	USD	3.78 %	Global Exposure	Commodity Fund
ELEMENTS ROGERS METALS TR	USD	3.18 %	Global Exposure	Commodity Fund
Total		82.02 %		

Disclaimer

The value of investment may fluctuate over the investment period. Unless stated otherwise, no refund of originally invested amount is guaranteed. Performance of investment funds in the past does not guarantee any yields in the future. Actual return depends on the development of capital markets and is not guaranteed. Detailed information including the information on fees and risks can be found in the key information for investors, and/or in the statute/prospectus of the Fund which are available electronically on the website of the Company - www.generali-investments.cz, in a paper form in the registered office of the Company or at a point of contact of the Company, and also with contractual partners of the Company. The value of the investment may fluctuate over the investment period and unless stated otherwise, no refund of originally invested money can be guaranteed. Performance of investment funds in the past does not guarantee any yields in the future. Actual return depends on the development of capital markets and is not guaranteed.