



GENERALI
INVESTMENTS

March 2024
Fund Indicators as of 31.3.2024

Generali Emerging Europe Bond Fund



Basic data

ISIN	IE00B956BY68
Type	Bond
Currency	EUR
Domicil	Ireland
Asset Manager	Generali Investments CEE, investiční společnost, a.s.
Portfolio Manager	Martin Pohl
Auditor	KPMG Audit
Depository	SOCIÉTÉ GÉNÉRALE S.A
Fund inception	11.04.2013
Bloomberg code	GPIEEBE ID
Fund Size	37 807 085 EUR
Price	9,37 EUR
1 Year High	9,42 EUR
1 Year Low	8,76 EUR
Positions	60
Volatility (3Y p.a.)	4,93 %
Avg Rating	BBB+
Macaulay Duration of Bonds	2,93
Bonds Gross Yield to Maturity*	5,00 % p.a.
Fund classification according to SFDR**	Article 6

The performance so far is not a prediction of future yields and the investment may lead to a financial loss. Taxation of yields depends on the personal situation of each investor and may change in the future. In some cases, your yield may be increased or reduced as a result of exchange rate fluctuations. Investments into the funds represent a share, interest, credit, or even financial, economic and political risks, as well as a currency risk, derivative risk, settlement risk and insufficient liquidity risk. The value of securities issued by a fund with a summary risk indicator of 2 may have a high volatility. In case of funds domiciled in Ireland, the manager may decide to cancel the measures which were adopted for the purpose of offering. The real return for clients may differ from the nominal return, which may be significantly affected by the current level of inflation.

* Annual gross income of the bonds, including income from currency hedging (if implemented) calculated for one year.

** Fund classification according to Regulation (EU) 2019/2088 of the European Parliament and of the Council

Disclaimer

This is a promotional material. It is not an offer, public offer or offer to make an agreement. Before you make any final investment decision, please read the statute/prospect of the respective fund and key information for investors. In these documents, you can find detailed information including information about fees, risks and investment strategy in the English language; prospects of funds domiciled in Ireland are in the English language. These documents are available electronically at the website of Generali Investments CEE, investiční společnost, a.s. at www.generali-investments.en. Information about the aspects of sustainability in the sense of Regulation (EU) 2019/2088 are available at the same website, under section Social Responsibility and in the prospect/statute. Information about the investor's rights is in the English language in a document titled Company Information, which is available at the website under section "About", subsection "Funds". These documents are also available in a written form at the company's registered office or a place of contact and from the company's contractual partners. The fund has an active management unrelated to the reference index. Costs and fees stated in the statute/prospect and in the key information are used, among other things, to cover the costs of management and administration of the fund class, including any costs of public offering and promotion and they reduce the potential return on investment.

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Risk level (SRI)

1	2	3	4	5	6	7
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Minimal investment horizon

more than 5 Y

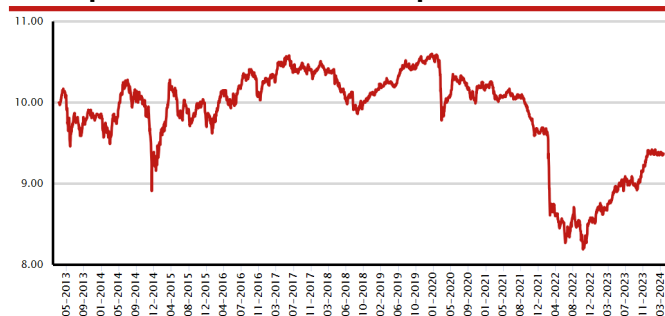
Investment Strategy

This Fund is beneficial for experienced investors whose objective is to increase the value of their capital invested into the debt instruments of developing markets in Central, Eastern and Southeastern Europe, where they offer higher appreciation compared to markets in Western Europe or the US. These investors are aware of the potential returns and risks associated with these types of investments. They include, among other types, exchange rate fluctuations because a portion of the investment of the fund is uncertain due to currency exchange rates. This fund is intended for investors who are starting with at least a five-year investment horizon and who are willing to accept the risk and volatility connected with investing into debt instruments of developing markets. Outside the Czech Republic, they are notably represented in general by bonds from Hungary, Poland and Romania.



Martin Pohl
Portfolio Manager

Fund performance since inception



Source and calculations: Generali Investments CEE

Factsheet

Commodities

Equities

Mix

Bonds

Real Estate

Other

Fees and Expenses

Entry Fee	1,00 %
Exit Fee	0,00 %
Management Fee	1,50 %
Total Costs	1,69 %

Others

Min Investment	10 EUR
Valuation	Daily

Performance

	1 month	3 months	6 months	YTD	1 year	3 years	5 years	3 years p.a.	5 years p.a.
Fund	0,21 %	-0,21 %	4,69 %	-0,21 %	6,96 %	-6,49 %	-8,59 %	-2,21 %	-1,78 %
	Since Inception	Since Inception p.a.	2023	2022	2021	2020	2019		
Fund	-6,30 %	-0,59 %	10,34 %	-11,63 %	-5,22 %	-3,61 %	4,46 %		

Top Holdings

Regional Allocation

Poland	24,55 %
Hungary	19,84 %
Czechia	19,51 %
Romania	16,81 %
Slovakia	3,27 %
Croatia	2,38 %
Slovenia	1,80 %

Asset Allocation

Government bonds	73,09 %
Corporate bonds	19,22 %
Finances	7,68 %

Allocation by Rating

AA	14,88 %
A	28,17 %
BBB	46,40 %
BB	2,50 %

Sector Allocation

Sovereign	73,95 %
Banks	13,44 %
Electric	2,20 %
Entertainment	1,56 %
Real Estate	1,16 %

Currency Allocation

EUR	40,13 %
CZK	14,97 %
USD	2,32 %

Allocation by Maturity

0 - 1 year	16,63 %
1 - 3 years	37,59 %
3 - 5 years	30,10 %
5+ years	15,14 %
Variable bonds	0,55 %

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Top Holdings	Currency	Weight (%)	Rating	Sector
POLAND GB 2.5 25/07/2027	PLN	6.93 %	A	Sovereign
ROMANIA GB 5.8 26/7/2027	RON	4.67 %	BBB-	Sovereign
POLGB 3.25 25/7/2025	PLN	4.3 %	A	Sovereign
POLAND GB 2.5 25/7/2026	PLN	4.14 %	A	Sovereign
ROMANIA GB 2.75 26/02/2026	EUR	3.24 %	BBB-	Sovereign
POLGB 7.5 25/07/2028	PLN	3.21 %	A	Sovereign
HUNGARY GOVT 5.5 24/6/2025	HUF	3.15 %	BBB-	Sovereign
POLGB 2.75 25/10/2029	PLN	3.03 %	A	Sovereign
HUNGARY GOVT 6.75 22/10/2028 A	HUF	2.91 %	BBB-	Sovereign
ROMANIA GB 3.625 24/4/2024 EUR	EUR	2.74 %	BBB-	Sovereign
Total		38.33 %		

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