



**GENERALI**  
INVESTMENTS

**March 2024**  
Fund Indicators as of 31.3.2024

## Generali Balanced Commodity Fund



### Basic data

<b>ISIN</b>	IE00B469TQ76
<b>Type</b>	Commodity
<b>Currency</b>	EUR
<b>Domicil</b>	Ireland
<b>Asset Manager</b>	Generali Investments CEE, investiční společnost, a.s.
<b>Portfolio Manager</b>	Toghruł Mammadov
<b>Auditor</b>	KPMG Audit
<b>Depository</b>	SOCIÉTÉ GÉNÉRALE S.A
<b>Fund inception</b>	01.02.2010
<b>Bloomberg code</b>	GPIKOME ID
<b>Fund Size</b>	4 873 512 EUR
<b>Price</b>	3,50 EUR
<b>1 Year High</b>	4,04 EUR
<b>1 Year Low</b>	3,37 EUR
<b>Positions</b>	39
<b>Volatility (3Y p.a.)</b>	12,97 %
<b>Fund classification according to SFDR*</b>	Article 6

The performance so far is not a prediction of future yields and the investment may lead to a financial loss. Taxation of yields depends on the personal situation of each investor and may change in the future. In some cases, your yield may be increased or reduced as a result of exchange rate fluctuations. Investments into the funds represent a share, interest, credit, or even financial, economic and political risks, as well as a currency risk, derivative risk, settlement risk and insufficient liquidity risk. The value of securities issued by a fund with a summary risk indicator of 4 or higher may have a high volatility. In case of funds domiciled in Ireland, the manager may decide to cancel the measures which were adopted for the purpose of offering. The real return for clients may differ from the nominal return, which may be significantly affected by the current level of inflation.

\* Fund classification according to Regulation (EU) 2019/2088 of the European Parliament and of the Council

### Risk level (SRI)

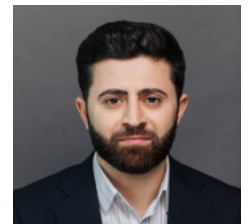
1	2	3	4	5	6	7
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### Minimal investment horizon

more than 8 Y

### Investment Strategy

This Fund is designed for all investors who want to increase the diversification of their portfolio of equity and bond funds by another class of assets – commodities. The Fund makes purchases of investment securities which reflect commodity prices where the investments to energy, agricultural and industrial commodities are preferred. The Commodity Fund is also suitable for dynamic investors who seek opportunities in the commodity markets which are otherwise difficult to access for common investors.



Toghruł Mammadov  
Portfolio Manager

### Fund performance since inception



Source and calculations: Generali Investments CEE

### Disclaimer

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[www.generali-investments.cz](http://www.generali-investments.cz)

Factsheet

Commodities  
Equities  
Mix  
Bonds  
Real Estate  
Other

## Fees and Expenses

Entry Fee	2,50 - 4,00 %
Exit Fee	0,00 %
Management Fee	2,30 %
Total Costs	3,39 %

## Others

Min Investment	10 EUR
Valuation	Daily

## Performance

	1 month	3 months	6 months	YTD	1 year	3 years	5 years	3 years p.a.	5 years p.a.
Fund	2,64 %	-2,23 %	-3,58 %	-2,23 %	-12,06 %	-11,17 %	-29,29 %	-3,87 %	-6,69 %
	Since Inception	Since Inception p.a.	2023	2022	2021	2020	2019		
Fund	-65,00 %	-7,14 %	-13,73 %	0,00 %	6,14 %	-19,38 %	3,63 %		

## Top Holdings

### Regional Allocation

Global Exposure	54,20 %
South Africa	7,00 %
United Kingdom	4,79 %
Georgia	3,88 %
Italy	3,59 %
Czechia	2,43 %
United States of America	2,29 %

### Asset Allocation

Funds	44,66 %
Equities	23,94 %
Bonds	15,80 %
Commodities	10,30 %
Finances	5,29 %

### Sector Allocation

Commodity Fund	37,42 %
Oil&Gas	16,89 %
Environmentally Friendly	9,81 %
Mining	5,48 %
Energy-Alternate Sources	5,44 %
Industrial metals	5,00 %
Electric	3,80 %
Chemicals	3,67 %

### Currency Allocation

USD	72,07 %
EUR	18,96 %
CZK	2,66 %

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## Market Capitalization (USD)

Large (50+ mld.)	8,83 %
Large (10-50 mld.)	2,81 %
Medium (5-10 mld.)	0,93 %
Small (0 - 5 mld.)	87,42 %

Top Holdings	Currency	Weight (%)	Country	Sector
INVESCO BLOOMBERG COMMODITY ETF	USD	19.83 %	Global Exposure	Commodity Fund
X DBLICI COMMODTY OY SWAP USD ETF	USD	15.03 %	Global Exposure	Commodity Fund
ISHARES GLOBAL CLEAN ENERGY	USD	9.81 %	Global Exposure	Equity Fund
WT BROAD COMMODITIES	USD	5 %	Global Exposure	Commodity Fund
SAIPEM SPA	EUR	2.13 %	Italy	Oil&Gas
ENERGO PRO AS 8.5 04/02/2027 C24	USD	3.88 %	BB-	Energy-Alternate Sources
SASOL 4.375 18/09/2026 C 26	USD	3.57 %	BB+	Chemicals
STILLWATER MINING CO 4 16/11/2026	USD	3.43 %	BB-	Mining
MND AS L+280 3/3/2027 C26	CZK	2.43 %	B+	Oil&Gas
BULGARIAN ENERGY 3.5 28/06/2025	EUR	2.06 %	BB+	Electric
<b>Total</b>		<b>67.16 %</b>		

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