



**GENERALI  
INVESTMENTS**

**March 2024**  
Fund Indicators as of 31.3.2024

## Generali Dynamic Balanced Fund



### Basic data

<b>ISIN</b>	IE00BGLNMQ96
<b>Type</b>	Balanced
<b>Currency</b>	EUR
<b>Domicil</b>	Ireland
<b>Asset Manager</b>	Generali Investments CEE, investiční společnost, a.s.
<b>Portfolio Manager</b>	Marco Marinucci
<b>Auditor</b>	KPMG Audit
<b>Depository</b>	SOCIÉTÉ GÉNÉRALE S.A
<b>Fund inception</b>	02.01.2014
<b>Bloomberg code</b>	GPIDYFE ID
<b>Fund Size</b>	9 208 933 EUR
<b>Price</b>	12,20 EUR
<b>1 Year High</b>	12,20 EUR
<b>1 Year Low</b>	10,79 EUR
<b>Positions</b>	74
<b>Volatility (3Y p.a.)</b>	7,95 %
<b>Avg Rating</b>	BB+
<b>Macaulay Duration of Bonds</b>	2,68
<b>Bonds Gross Yield to Maturity*</b>	5,38 % p.a.
<b>Fund classification according to SFDR**</b>	Article 6

The performance so far is not a prediction of future yields and the investment may lead to a financial loss. Taxation of yields depends on the personal situation of each investor and may change in the future. In some cases, your yield may be increased or reduced as a result of exchange rate fluctuations. Investments into the funds represent a share, interest, credit, or even financial, economic and political risks, as well as a currency risk, derivative risk, settlement risk and insufficient liquidity risk. The value of securities issued by a fund with a summary risk indicator of 3 may have a high volatility. In case of funds domiciled in Ireland, the manager may decide to cancel the measures which were adopted for the purpose of offering. The real return for clients may differ from the nominal return, which may be significantly affected by the current level of inflation.

\* Annual gross income of the bonds, including income from currency hedging (if implemented) calculated for one year.

\*\* Fund classification according to Regulation (EU) 2019/2088 of the European Parliament and of the Council

### Disclaimer

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Factsheet

### Risk level (SRI)

1	2	3	4	5	6	7
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### Minimal investment horizon

more than 5 Y

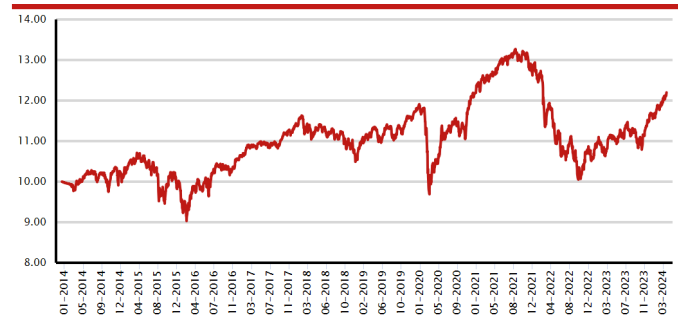
### Investment Strategy

This Fund is designed for less conservative clients who want to combine benefits of higher potential appreciation of equities and lower volatility of bond component of the portfolio. Recommended minimum investment horizon is 5 years. The portfolio of the Fund is divided between the equity and bond component where the proportion of equities in the neutral scenario reaches 60%, one third of which comes from the emerging markets region, the rest is represented by a selection of global equities. The bond component consists of a balanced mix of government and corporate bonds, in particular from the region of Central and Eastern Europe.



Marco Marinucci  
Portfolio Manager

### Fund performance since inception



Source and calculations: Generali Investments CEE

Commodities

Equities

Mix

Bonds

Real Estate

Other

## Fees and Expenses

Entry Fee	1,80 - 3,00 %
Exit Fee	0,00 %
Management Fee	2,00 %
Total Costs	2,62 %

## Others

Min Investment	10 EUR
Valuation	Daily

## Performance

	1 month	3 months	6 months	YTD	1 year	3 years	5 years	3 years p.a.	5 years p.a.
Fund	2,52 %	4,54 %	11,11 %	4,54 %	10,51 %	-2,79 %	9,32 %	-0,94 %	1,80 %
	Since Inception	Since Inception p.a.	2023	2022	2021	2020	2019		
Fund	22,00 %	1,96 %	10,51 %	-18,14 %	5,82 %	3,83 %	10,86 %		

## Top Holdings

### Regional Allocation of Equities

United States of America	29,55 %
Global Exposure	4,50 %
United Kingdom	3,01 %
France	2,88 %
Czechia	2,63 %
South Africa	2,54 %
Poland	2,46 %

### Sector Allocation of Equities

Banks	10,10 %
Telecommunications	4,49 %
Cosmetics/Personal Care	3,35 %
Beverages	3,17 %
Software	2,97 %
Internet	2,78 %
Gold	2,60 %
Mining	2,54 %

### Asset Allocation

Equities	50,33 %
Corporate bonds	21,28 %
Government bonds	13,50 %
Funds	5,55 %
Finances	4,84 %
Commodities	4,50 %

### Currency Allocation

USD	57,49%
EUR	34,41%
CZK	8,06%

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## Allocation by Rating

A	2,20 %
BBB	11,55 %
BB	14,39 %
B	6,48 %

## Allocation by Maturity

0 - 1 year	4,84 %
1 - 3 years	20,04 %
3 - 5 years	8,62 %
5+ years	3,52 %
Variable bonds	2,60 %

## Market Capitalization (USD)

Large (50+ mld.)	61,71 %
Large (10-50 mld.)	17,44 %
Medium (5-10 mld.)	4,85 %
Small (0 - 5 mld.)	16,00 %

5 Top Holdings	Currency	Weight (%)	Country	Sector
GOLD BULLION SECURITIES LTD ETC	USD	2,60 %	Global Exposure	Commodity Fund
GOLD FIELDS LTD-SPONS ADR	USD	2,54 %	South Africa	Mining
PROCTER&GAMBLE CO.	USD	2,27 %	United States of America	Cosmetics/Personal Care
ADOBE SYSTEMS INC	USD	2,07 %	United States of America	Software
ISHARES PHYSICAL SILVER ETC	USD	1,90 %	Global Exposure	Commodity Fund
		<b>11,37 %</b>		
5 Top Holdings			Rating	
SOUTH AFRICA GB 5.875 16/9/2025	USD	3,00 %	BB-	Sovereign
CZECHOSLOVAK GROUP 8 04/07/2028	CZK	2,77 %	BB	Aerospace/Defense
MBANK 8.375/L+490 11/09/2027 C26	EUR	2,40 %	BB+	Banks
RAIFFEISEN BK AS 7.125/L+ 19/01/2026 C25	EUR	2,23 %	BBB	Banks
SLOVAKIA GOVERNMENT BOND 3.75 06/03/2034	EUR	2,20 %	A-	Sovereign
<b>Total</b>		<b>12,59 %</b>		

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