



**GENERALI**  
INVESTMENTS

**March 2024**  
Fund Indicators as of 31.3.2024

## Generali Corporate Bonds Fund - dividend class



### Basic data

<b>ISIN</b>	IE00B6VWHB64
<b>Type</b>	Bond
<b>Currency</b>	EUR
<b>Domicil</b>	Ireland
<b>Asset Manager</b>	Generali Investments CEE, investiční společnost, a.s.
<b>Portfolio Manager</b>	Daniel Kukačka
<b>Auditor</b>	KPMG Audit
<b>Depository</b>	SOCIÉTÉ GÉNÉRALE S.A
<b>Fund inception</b>	01.03.2012
<b>Bloomberg code</b>	GICOBDE ID
<b>Fund Size</b>	52 387 057 EUR
<b>Price</b>	9,44 EUR
<b>1 Year High</b>	9,45 EUR
<b>1 Year Low</b>	8,86 EUR
<b>Positions</b>	46
<b>Volatility (3Y p.a.)</b>	3,87 %
<b>Avg Rating</b>	BB
<b>Macaulay Duration of Bonds</b>	2,16
<b>Bonds Gross Yield to Maturity*</b>	5,74 % p.a.
<b>Fund classification according to SFDR**</b>	Article 6

The performance so far is not a prediction of future yields and the investment may lead to a financial loss. Taxation of yields depends on the personal situation of each investor and may change in the future. In some cases, your yield may be increased or reduced as a result of exchange rate fluctuations. Investments into the funds represent a share, interest, credit, or even financial, economic and political risks, as well as a currency risk, derivative risk, settlement risk and insufficient liquidity risk. The value of securities issued by a fund with a summary risk indicator of 2 may have a high volatility. In case of funds domiciled in Ireland, the manager may decide to cancel the measures which were adopted for the purpose of offering. The real return for clients may differ from the nominal return, which may be significantly affected by the current level of inflation.

\* Annual gross income of the bonds, including income from currency hedging (if implemented) calculated for one year.

\*\* Fund classification according to Regulation (EU) 2019/2088 of the European Parliament and of the Council

### Disclaimer

This is a promotional material. It is not an offer, public offer or offer to make an agreement. Before you make any final investment decision, please read the statute/prospect of the respective fund and key information for investors. In these documents, you can find detailed information including information about fees, risks and investment strategy in the English language; prospects of funds domiciled in Ireland are in the English language. These documents are available electronically at the website of Generali Investments CEE, investiční společnost, a.s. at [www.generali-investments.en](http://www.generali-investments.en). Information about the aspects of sustainability in the sense of Regulation (EU) 2019/2088 are available at the same website, under section Social Responsibility and in the prospect/statute. Information about the investor's rights is in the English language in a document titled Company Information, which is available at the website under section "About", subsection "Funds". These documents are also available in a written form at the company's registered office or a place of contact and from the company's contractual partners. The fund has an active management unrelated to the reference index. Costs and fees stated in the statute/prospect and in the key information are used, among other things, to cover the costs of management and administration of the fund class, including any costs of public offering and promotion and they reduce the potential return on investment.

[www.generali-investments.cz](http://www.generali-investments.cz)

### Risk level (SRI)

1	2	3	4	5	6	7
---	---	---	---	---	---	---

### Minimal investment horizon

more than 3 Y

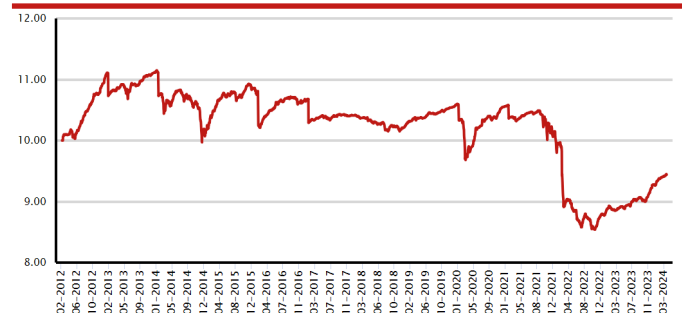
### Investment Strategy

Fund is suitable for less conservative investors that may invest their money for less than three years and are seeking returns higher than those offered by government bonds. Investments into the fund are divided across sectors and regions. The fund invests primarily into non-investment grade bonds that offer higher potential appreciation thanks to their credit premium. A thorough fundamental analysis of the company along with the macroanalysis of the given state precedes the selection of the bonds. We give preference to bonds with shorter maturities. Riskier bonds are afforded less weight and/or have a lower period of maturity in the portfolio, and vice versa. The portfolio is actively managed.



Daniel Kukačka  
Portfolio Manager

### Fund performance since inception



Source and calculations: Generali Investments CEE

Factsheet

Commodities

Equities

Mix

Bonds

Real Estate

Other

## Fees and Expenses

Entry Fee	1,00 %
Exit Fee	0,00 %
Management Fee	1,60 %
Total Costs	1,84 %

## Others

Min Investment	10 EUR
Valuation	Daily

## Performance

	1 month	3 months	6 months	YTD	1 year	3 years	5 years	3 years p.a.	5 years p.a.
Fund	0,43 %	1,72 %	4,42 %	1,72 %	6,55 %	-8,62 %	-8,70 %	-2,96 %	-1,80 %
	Since Inception	Since Inception p.a.	2023	2022	2021	2020	2019		
Fund	-5,60 %	-0,48 %	5,82 %	-13,60 %	-3,88 %	0,00 %	3,33 %		

## Top Holdings

### Regional Allocation

Turkey	12,03 %
Poland	11,98 %
Czechia	11,21 %
South Africa	10,38 %
Brazil	9,03 %
Indonesia	7,24 %
Romania	6,44 %

### Asset Allocation

Corporate bonds	90,85 %
Finances	7,58 %
Government bonds	1,57 %

### Sector Allocation

Banks	26,98 %
Iron/Steel	8,20 %
Chemicals	7,00 %
Electric	4,76 %
Mining	4,15 %
Housewares	4,07 %
Coal	3,97 %
Aerospace/Defense	3,94 %

### Currency Allocation

USD	49,83 %
EUR	42,38 %
CZK	7,79 %
PLN	0,00 %

## Disclaimer

This is a promotional material. It is not an offer, public offer or offer to make an agreement. Before you make any final investment decision, please read the statute/prospect of the respective fund and key information for investors. In these documents, you can find detailed information including information about fees, risks and investment strategy in the English language; prospects of funds domiciled in Ireland are in the English language. These documents are available electronically at the website of Generali Investments CEE, investiční společnost, a.s. at [www.generali-investments.en](http://www.generali-investments.en). Information about the aspects of sustainability in the sense of Regulation (EU) 2019/2088 are available at the same website, under section Social Responsibility and in the prospect/statute. Information about the investor's rights is in the English language in a document titled Company Information, which is available at the website under section "About", subsection "Funds". These documents are also available in a written form at the company's registered office or a place of contact and from the company's contractual partners. The fund has an active management unrelated to the reference index. Costs and fees stated in the statute/prospect and in the key information are used, among other things, to cover the costs of management and administration of the fund class, including any costs of public offering and promotion and they reduce the potential return on investment.

[www.generali-investments.cz](http://www.generali-investments.cz)

## Allocation by Rating

<b>A</b>	4,19 %
<b>BBB</b>	15,20 %
<b>BB</b>	59,87 %
<b>B</b>	12,56 %

## Allocation by Maturity

<b>0 - 1 year</b>	18,20 %
<b>1 - 3 years</b>	47,32 %
<b>3 - 5 years</b>	29,32 %
<b>5+ years</b>	1,01 %
<b>Variable bonds</b>	4,15 %

Top Holdings	Currency	Weight (%)	Rating	Sector
SASOL 4.375 18/09/2026 C 26	USD	4.65 %	BB+	Chemicals
STILLWATER MINING CO 4 16/11/2026	USD	4.15 %	BB-	Mining
TURK SISE VE CAM FABRIKA 6.95 14/03/2026 C25	USD	4.07 %	B+	Housewares
MBANK 8.375/L+490 11/09/2027 C26	EUR	4.01 %	BB+	Banks
PT ADARO INDONESIA 4.25 31/10/2024 C22	USD	3.97 %	BB+	Coal
Banca Comerciala Romana 7.625/L+453.9 19/05/2027 C26	EUR	3.83 %	BBB	Banks
ENERGO PRO AS 8.5 04/02/2027 C24	USD	3.61 %	BB-	Energy-Alternate Sources
USIM 5.875 18/07/26	USD	3.57 %	BB	Iron/Steel
PERIAMA HOLDINGS LLC/DE 5.95 19/4/2026	USD	3.3 %	BB+	Iron/Steel
JAPFA COMFEED 5.375 23/03/2026 C24	USD	3.27 %	B+	Agriculture
<b>Total</b>		<b>38.43 %</b>		

## Disclaimer

This is a promotional material. It is not an offer, public offer or offer to make an agreement. Before you make any final investment decision, please read the statute/prospect of the respective fund and key information for investors. In these documents, you can find detailed information including information about fees, risks and investment strategy in the English language; prospects of funds domiciled in Ireland are in the English language. These documents are available electronically at the website of Generali Investments CEE, investiční společnost, a.s. at [www.generali-investments.en](http://www.generali-investments.en). Information about the aspects of sustainability in the sense of Regulation (EU) 2019/2088 are available at the same website, under section Social Responsibility and in the prospect/statute. Information about the investor's rights is in the English language in a document titled Company Information, which is available at the website under section "About", subsection "Funds". These documents are also available in a written form at the company's registered office or a place of contact and from the company's contractual partners. The fund has an active management unrelated to the reference index. Costs and fees stated in the statute/prospect and in the key information are used, among other things, to cover the costs of management and administration of the fund class, including any costs of public offering and promotion and they reduce the potential return on investment.

[www.generali-investments.cz](http://www.generali-investments.cz)